

Manila Electric Company

Top 100 Stockholders

(as of September 30, 2025)

SH NAME	OUTSTANDING SHARES	PERCENTAGE
1 BEACON ELECTRIC ASSET HOLDINGS, INC.	394,059,235.00	34.962457
2 JG SUMMIT HOLDINGS, INC.	297,189,397.00	26.367791
3 METRO PACIFIC INVESTMENTS CORPORATION	140,906,807.00	12.501796
4 PCD NOMINEE CORP - FILIPINO	105,868,495.00	9.393062
5 PCD NOMINEE CORP - NON FILIPINO	64,034,748.00	5.681410
6 FIRST PHILIPPINE HOLDINGS CORPORATION	44,382,436.00	3.937781
7 SAN MIGUEL GLOBAL POWER HOLDINGS CORPORATION	43,229,796.00	3.835514
8 MANTES CORPORATION	2,486,427.00	0.220605
9 LUCIO W. YAN	403,208.00	0.035774
10 CHARLOTTE CUA CHENG	314,534.00	0.027907
11 ALBERT FERREROS DEL ROSARIO &/OR MARGARET GRETCHEN DE VENECIA DEL ROSARIO	291,140.00	0.025831
12 AVESCO MARKETING CORPORATION	284,427.00	0.025235
13 B. P. INSURANCE AGENCY, INC.	281,079.00	0.024938
14 SERGIO ONG OR SHIRLEY OLANO	245,260.00	0.021760
15 MAKATI SUPERMARKET CORPORATION	240,308.00	0.021321
16 ALBERT FERREROS DEL ROSARIO AND/OR MARGARET GRETCHEN DE VENECIA DEL ROSARIO	182,500.00	0.016192
17 LAARNI NIEMAN ENRIQUEZ	164,388.00	0.014585
18 AGIKIK CORPORATION	120,100.00	0.010656
19 BP INSURANCE AGENCY, INC.	116,730.00	0.010357
20 RAUL JOSEPH CONCEPCION	112,431.00	0.009975
21 FORESIGHT REALTY & DEVELOPMENT CORPORATION	108,350.00	0.009613
22 LOZANO A. TAN	100,000.00	0.008872
23 TEODORO OLIVARES GALLINERO	94,504.00	0.008385
24 FIRST PHILIPPINE UTILITIES CORPORATION	93,270.00	0.008275
25 ROBERTO REYES ALMAZORA	87,343.00	0.007749
26 VICTOR B. GRUET	85,620.00	0.007597
27 ELVIRA M. CRUZ OR BERNARDO A. CRUZ	75,600.00	0.006708
28 RODOLFO VALDERRAMA &/OR TERESITA T. VALDERRAMA	74,740.00	0.006631
29 LOURDY DELOSO TORRES	74,527.00	0.006612
30 THERESA LA'O ARGUELLES	66,766.00	0.005924
31 INDUSTRIAL UNDERWRITERS AND COMMERCIAL CORPORATION	63,531.00	0.005637
32 LUCIO W. YAN &/OR CLARA YAN	60,000.00	0.005323
33 CELENVIMA HOLDINGS, INC.	59,344.00	0.005265
34 RAMIL FRANCIS C. SANTIAGO OR ANNA MIRABEL C. SANTIAGO OR NERISSA C. SANTIAGO	57,000.00	0.005057
35 VICENTE A.S. MADRIGAL II	56,215.00	0.004988
36 ZHENG SHAO XI	55,800.00	0.004951
37 LUCIO YAN	55,000.00	0.004880
38 RUSTICO CALINGO DE BORJA JR.	54,204.00	0.004809
39 MARK ESTRADA TAN	51,304.00	0.004552
40 EUGENE S. CO	51,113.00	0.004535
41 GOLDEN ARCHES DEVELOPMENT CORPORATION	51,104.00	0.004534
42 FRANCISCO DIZON COLLANTES	50,143.00	0.004449
43 LOZANO ABARIENTOS TAN	50,000.00	0.004436
44 EDMUND PENOLA CINCO	49,999.00	0.004436
45 JESUS DAVID CABRERA JR.	48,040.00	0.004262
46 MARTIN L. LOPEZ	47,265.00	0.004194
47 ORLANDO G. VALENZUELA	46,314.00	0.004109
48 SEGUNDO D. GAMOLO	45,560.00	0.004042
49 LAZARO GENEVEO GELLE	45,384.00	0.004027
50 NOLI M. SARMIENTO	44,860.00	0.003980
51 ANTONIO S. TANJANGCO	43,828.00	0.003889
52 WEE CHI P. ONG	41,897.00	0.003717
53 MARCIAL C. PUNZALAN JR.	41,332.00	0.003667
54 DAVID GO SECURITIES CORP.	41,225.00	0.003658
55 RAMON F. ACAYAN	41,031.00	0.003640
56 MARIO P. POSA	41,001.00	0.003638
57 MANUEL V. PANGILINAN	40,000.00	0.003549
58 AUGUSTINIAN SISTERS OF OUR LADY OF CONSOLATION	39,617.00	0.003515
59 GEORGE T. YANG	38,500.00	0.003416
60 PHIMCO EMPLOYEES' PROVIDENT FUND	38,238.00	0.003393

61 ALBERTO MENDOZA &/OR JEANIE MENDOZA	36,841.00	0.003269
62 JEFFRY LIZARDO CUAPIACO	34,957.00	0.003102
63 WILFRIDO D.G. BERNARDO	34,807.00	0.003088
64 GEORGE Q. GO &/OR SHIRLEY D. GO	33,793.00	0.002998
65 J. VIVENCIO G. PONCE	33,728.00	0.002992
66 LIRIO P. AGUILA &/OR MA. THERESA AGUILA	33,726.00	0.002992
67 ANTONIA P. GABRIEL	33,726.00	0.002992
68 CLEMENS MONROY RIVERA	33,478.00	0.002970
69 RICARDO L. LIM	33,342.00	0.002958
70 GIL RECOLIZADO UDARBE	33,304.00	0.002955
71 FULGENCIO FACTORAN	33,000.00	0.002928
72 GREGORIO C. VIRTUCIO	32,562.00	0.002889
73 LUCITO LEGASPI SANTOS	32,528.00	0.002886
74 MANUEL M. GALVAN	32,237.00	0.002860
75 ROLANDO GALLARDO PARADERO	31,897.00	0.002830
76 MA. JUDY S. GUTIERREZ	31,819.00	0.002823
77 JOSEPHINE TY CHUA	31,780.00	0.002820
78 EDDIE L. HAO	31,620.00	0.002805
79 WILFREDO AQUINO BAETIONG	31,601.00	0.002804
80 BEVERLY OBANA TABANG	31,491.00	0.002794
81 MOTORTRADE NATIONWIDE CORPORATION	31,266.00	0.002774
82 ANGELITO E. BICOMONG	30,981.00	0.002749
83 HILARIO S. PALARIS	30,781.00	0.002731
84 LILIA SAN BUENAVENTURA	30,091.00	0.002670
85 CROSLO HOLDINGS CORPORATION	30,000.00	0.002662
86 ANTONIO C. OPPEN	29,634.00	0.002629
87 ANTONIA S. NGU	29,521.00	0.002619
88 SHERLEY G. TAN OR BRIAN G. TAN	29,500.00	0.002617
89 CARLOS T. BANTAY JR.	28,910.00	0.002565
90 BUENAVENTURA SALUDARES FLOREZA	28,870.00	0.002561
91 MA. CRISTINA PURIFICACION CRISANTO NEPOMUCENO	28,771.00	0.002553
92 ROGELIO H. FRANCISCO	28,338.00	0.002514
93 EDWIN B. LIM	28,195.00	0.002502
94 BPI T/A # 17600001	28,061.00	0.002490
95 ALFREDO S. LIOK	27,683.00	0.002456
96 RODOLFO P. TAMPARONG	27,438.00	0.002434
97 JOSHUA MARQUEZ CRUSEM	27,163.00	0.002410
98 MARC ALLAN KEVIN M. CRUSEM	27,162.00	0.002410
99 JOSIAS PACAMARRA ZERRUDO	27,091.00	0.002404
100 ANA MARIA M. REYES	27,062.00	0.002401

TOTAL

1,098,461,770.00

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OUTSTANDING BALANCES FOR SPECIFIC COMPANY
September 30, 2025
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BPNAME	QUANTITY
UPCC SECURITIES CORP.	93,398
A & A SECURITIES, INC.	369,319
ABACUS SECURITIES CORPORATION	283,079
PHILSTOCKS FINANCIAL INC	676,608
A. T. DE CASTRO SECURITIES CORP.	313,256
ALL ASIA SECURITIES MANAGEMENT CORP.	3,868
ALPHA SECURITIES CORP.	62,761
BA SECURITIES, INC.	58,666
AP SECURITIES INCORPORATED	297,499
ANSALDO, GODINEZ & CO., INC.	594,642
AB CAPITAL SECURITIES, INC.	1,974,613
SARANGANI SECURITIES, INC.	171,972
SB EQUITIES, INC.	1,666,118
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	23,028
ASIASEC EQUITIES, INC.	133,628
ASTRA SECURITIES CORPORATION	45,285
CHINA BANK SECURITIES CORPORATION	237,038
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	748,534
BELSON SECURITIES, INC.	130,421
BENJAMIN CO CA & CO., INC.	172
B. H. CHUA SECURITIES CORPORATION	7,520
JAKA SECURITIES CORP.	2,912
BPI SECURITIES CORPORATION	2,943,332
CAMPOS, LANUZA & COMPANY, INC.	83,417
SINCERE SECURITIES CORPORATION	5,597
CENTURY SECURITIES CORPORATION	149,217
CTS GLOBAL EQUITY GROUP, INC.	240,282
LUNA SECURITIES, INC.	75,380
TRITON SECURITIES CORP.	82,455
IGC SECURITIES INC.	128,734
CUALOPING SECURITIES CORPORATION	47,613
DAVID GO SECURITIES CORP.	213,545
DIVERSIFIED SECURITIES, INC.	88,197
E. CHUA CHIACO SECURITIES, INC.	283,267
EQUITABLE SECURITIES (PHILS.) INC.	2
EAST WEST CAPITAL CORPORATION	8,067
EASTERN SECURITIES DEVELOPMENT CORPORATION	231,757
EQUITIWORLD SECURITIES, INC.	1,347
EVERGREEN STOCK BROKERAGE & SEC., INC.	75,234
FIRST ORIENT SECURITIES, INC.	927,916
FIRST INTEGRATED CAPITAL SECURITIES, INC.	286,748

F. YAP SECURITIES, INC.	48,431
AURORA SECURITIES, INC.	54,621
GLOBALINKS SECURITIES & STOCKS, INC.	100,808
JSG SECURITIES, INC.	11,906
GOLDSTAR SECURITIES, INC.	63,925
GUILD SECURITIES, INC.	21,237
CNN SECURITIES, INC.	38,034
H. E. BENNETT SECURITIES, INC.	22,315
HIGHLAND SECURITIES PHIL., INC.	17
HK SECURITIES, INC.	4,711
I. ACKERMAN & CO., INC.	37,902
I. B. GIMENEZ SECURITIES, INC.	84,873
INVESTORS SECURITIES, INC.	126,106
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	100,395
INTRA-INVEST SECURITIES, INC.	44,037
ASIAN CAPITAL EQUITIES, INC.	3,035
VALUE QUEST SECURITIES CORPORATION	46,748
STRATEGIC EQUITIES CORP.	28,485
LARRGO SECURITIES CO., INC.	6,200
LIPPO SECURITIES, INC.	11
LOPEZ, LOCSIN, LEDESMA & CO., INC.	11,891
LUCKY SECURITIES, INC.	146,661
LUYS SECURITIES COMPANY, INC.	4,123
MANDARIN SECURITIES CORPORATION	51,543
MARINO OLONDRIZ Y CIA	210
COL Financial Group, Inc.	4,203,001
DA MARKET SECURITIES, INC.	23,829
MERCANTILE SECURITIES CORP.	36,111
MERIDIAN SECURITIES, INC.	105,988
MDR SECURITIES, INC.	24,184
REGIS PARTNERS, INC.	129,583
MOUNT PEAK SECURITIES, INC.	198
NEW WORLD SECURITIES CO., INC.	4,317
OPTIMUM SECURITIES CORPORATION	86,402
RCBC SECURITIES, INC.	214,720
PAN ASIA SECURITIES CORP.	60,546
PAPA SECURITIES CORPORATION	254,280
MAYBANK SECURITIES, INC.	499,021
PLATINUM SECURITIES, INC.	2,120
PNB SECURITIES, INC.	223,721
PREMIUM SECURITIES, INC.	64,517
PRYCE SECURITIES, INC.	4,741
SALISBURY SECURITIES CORPORATION	11,994
QUALITY INVESTMENTS & SECURITIES CORPORATION	127,680
R & L INVESTMENTS, INC.	2,854
ALAKOR SECURITIES CORPORATION	4,898
R. COYIUTO SECURITIES, INC.	207,763

REGINA CAPITAL DEVELOPMENT CORPORATION	389,387
R. NUBLA SECURITIES, INC.	311,591
AAA SOUTHEAST EQUITIES, INCORPORATED	28,328
R. S. LIM & CO., INC.	168,331
RTG & COMPANY, INC.	672,830
S.J. ROXAS & CO., INC.	90,092
SECURITIES SPECIALISTS, INC.	32,300
FIDELITY SECURITIES, INC.	6,144
SUMMIT SECURITIES, INC.	414,977
STANDARD SECURITIES CORPORATION	35,590
SUPREME STOCKBROKERS, INC	6,809
TANSENGCO & CO., INC.	237,921
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	33,248
TOWER SECURITIES, INC.	413,381
APEX PHILIPPINES EQUITIES CORPORATION	10,747
TRENDLINE SECURITIES CORPORATION	834
DRAGONFI SECURITIES, INC.	120,739
LANDBANK SECURITIES, INC.	1,823,301
E.SECURITIES, INC.	14,766
VENTURE SECURITIES, INC.	419,571
FIRST METRO SECURITIES BROKERAGE CORP.	1,721,896
WEALTH SECURITIES, INC.	834,458
WESTLINK GLOBAL EQUITIES, INC.	20,385
BERNAD SECURITIES, INC.	7,563
WONG SECURITIES CORPORATION	750
YAO & ZIALCITA, INC.	355,469
YU & COMPANY, INC.	126,554
BDO SECURITIES CORPORATION	2,620,544
EAGLE EQUITIES, INC.	37,202
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	16,713
SOLAR SECURITIES, INC.	131,803
G.D. TAN & COMPANY, INC.	44,945
CLSA PHILIPPINES, INC.	39,493
PHILIPPINE EQUITY PARTNERS, INC.	240,424
UNICAPITAL SECURITIES INC.	379,308
SunSecurities, Inc.	45,875
COHERCO SECURITIES, INC.	3,850
ARMSTRONG SECURITIES, INC.	2,397
TIMSON SECURITIES, INC.	8,053
VC SECURITIES CORPORATION	3,070
STANDARD CHARTERED BANK	16,719,419
CITIBANK N.A.	19,205,224
DEUTSCHE BANK MANILA-CLIENTS A/C	18,400,527
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	31,784,662
BANK OF COMMERCE - TRUST SERVICES GROUP	15,400
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	997,072
MBTC - TRUST BANKING GROUP	3,891,457

GOVERNMENT SERVICE INSURANCE SYSTEM	15,728,883
BANCO DE ORO - TRUST BANKING GROUP	9,131,985
BDO-TIG SECURITIES SERVICES	1,850
CHINA BANKING CORPORATION - TRUST GROUP	680,465
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	21,157
DEVELOPMENT BANK OF THE PHILIPPINES	2,500
DEUTSCHE BANK MANILA-CLIENTS A/C	8,946,366
DEUTSCHE BANK MANILA-CLIENTS A/C	2
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	5,210,370
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	4,866
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	45,215
UCPB GENERAL INSURANCE CO., INC.	800
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	28,550
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	24,000
SSS PROVIDENT FUND	16,500
PNB TRUST BANKING GROUP	479,065
EASTWEST BANKING CORPORATION - TRUST DIVISION	152,300
RCBC TRUST CORPORATION	528,568
RCBC TRUST CORPORATION	371,465
SOCIAL SECURITY SYSTEM	1,804,655
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	574,970
LAND BANK OF THE PHILIPPINES	496,730
SEEDBOX SECURITIES, INC.	500
BPI ASSET MANAGEMENT AND TRUST CORPORATION	1,637,204
MANILA ELECTRIC COMPANY	190
WECAP FINANCIAL INC	651
CABALLES GO SECURITIES INC	11,374
PCD NOMINEE	114
TOTAL LODGED SHARES	169,903,833
ADDITIONAL LISTING NOT YET LISTED	178,608