

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. First Gas Power Corporation (FGPC) – Santa Rita	11.7%	365,465,179	3,158,318,467	9,703,832	3,168,022,299	8.6685
2. FGP Corp. (FGP) – San Lorenzo	8.9%	276,520,724	2,242,120,626	3,087,316	2,245,207,942	8.1195
<i>Subtotal - Independent Power Producers (IPPs)</i>	<i>20.6%</i>	<i>641,985,903</i>	<i>5,400,439,093</i>	<i>12,791,148</i>	<i>5,413,230,241</i>	<i>8.4320</i>
3. San Buenaventura Power Ltd. Co. (SBPL)	0.4%	11,434,223	71,961,340	2,291,443	74,252,783	6.4939
4. Solar Philippines Tarlac Corp. (SPTC)	0.4%	13,309,117	46,362,008	(5,919,071)	40,442,937	3.0387
5. Powersource First Bulacan Solar Inc. (PFBS)	0.2%	6,176,834	31,929,429	-	31,929,429	5.1692
6. Prime Solar Solutions Corp. (PSSC) (formerly STanC)	0.3%	10,659,418	57,454,261	-	57,454,261	5.3900
7. South Premiere Power Corp. (SPPC) 2024	21.1%	658,306,849	5,532,828,592	(9,570,809)	5,523,257,783	8.3901
8. Excellent Energy Resources Inc. (EERI)	20.0%	622,136,705	5,111,296,694	(6,365,934)	5,104,930,760	8.2055
9. Sual Power Inc. (SPI) - EPSA	4.8%	148,800,000	751,440,000	(9,632,608)	741,807,392	4.9853
10. GNPowr Dinginin (GNPD) 2025 (300MW)	6.3%	197,485,900	1,123,949,277	334,556	1,124,283,833	5.6930
11. Gigasol3, Inc.	0.1%	3,720,000	45,856,323	(558,191)	45,298,132	12.1769
12. Mariveles Power Generation Corporation (MPGC)	4.9%	153,142,795	1,011,249,952	1,428,915	1,012,678,867	6.6126
13. South Premiere Power Corp. (SPPC) (Baseload) (ERC Case No. 2)	0.0%	-	-	232,003,951	232,003,951	-
14. Sual Power Inc. (SPI) (Baseload) (ERC Case No. 2019-083 RC)	0.0%	-	-	626,062,533	626,062,533	-
15. GNPowr Dinginin (GNPD) 2025 (100 MW)	2.2%	69,016,000	298,590,624	125,342	298,715,966	4.3282
16. GNPowr Dinginin (GNPD) 2025 (400 MW)	5.2%	161,131,000	1,029,260,521	(11,587,830)	1,017,672,690	6.3158
17. Masinloc Power Co. Ltd. (MPCL)	3.4%	106,740,907	786,228,060	(18,500,640)	767,727,420	7.1924
18. San Roque Hydropower, Inc. (SRHI)	4.1%	126,480,000	879,036,000	-	879,036,000	6.9500
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>73.5%</i>	<i>2,288,539,748</i>	<i>16,777,443,082</i>	<i>800,111,655</i>	<i>17,577,554,737</i>	<i>7.6807</i>
Wholesale Electricity Spot Market (WESM)	5.7%	176,406,759	457,389,488	171,288,742	628,678,230	3.5638
Export Energy from Net Metering Customers	0.18%	5,610,384	43,096,269	-	43,096,269	7.6815
Others*	0.11%	3,333,254	-	-	-	-
TOTAL	100.0%	3,115,876,048	22,678,367,932	984,191,545	23,662,559,477	7.5942
Other Generation Adjustments (OGA)						
1. Pilferage Recovery						(0.0201)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0001
4. TOU Differential						0.0087
5. (Over)/Under-Recovery Adjustment on Generation						0.1813
DECEMBER 2025 GENERATION CHARGE						7.7642
*Includes adjustment to align the total energy with metered energy inputs, in accordance with Resolution No. 14, Series of 2022 and energy volumes for Cagbalete and Isla Verde microgrids						