

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. First Gas Power Corporation (FGPC) – Santa Rita	12.5%	355,222,841	3,165,632,557	766,936,321	3,932,568,879	11.0707
2. FGP Corp. (FGP) – San Lorenzo	9.1%	257,762,980	2,134,120,851	14,081,830	2,148,202,680	8.3340
<i>Subtotal - Independent Power Producers (IPPs)</i>	21.5%	612,985,821	5,299,753,408	781,018,151	6,080,771,559	9.9199
3. San Buenaventura Power Ltd. Co. (SBPL)	7.2%	205,375,441	1,049,240,370	-	1,049,240,370	5.1089
4. Solar Philippines Tarlac Corp. (SPTC)	0.5%	13,103,588	45,402,002	(737,291)	44,664,711	3.4086
5. Powersource First Bulacan Solar Inc. (PFBS)	0.2%	6,501,840	33,007,285	-	33,007,285	5.0766
6. Prime Solar Solutions Corp. (PSSC) (formerly STanC)	0.4%	10,418,753	56,126,454	-	56,126,454	5.3871
7. South Premiere Power Corp. (SPPC) 2024	18.8%	536,618,841	4,497,245,639	5,929,388	4,503,175,027	8.3918
8. Excellent Energy Resources Inc. (EERI)	14.3%	408,180,002	3,427,270,414	965,272	3,428,235,685	8.3988
9. Sual Power Inc. (SPI) - EPSA	5.1%	144,000,000	727,200,000	(2,315,808)	724,884,192	5.0339
10. GNPowder Dinginin (GNPD) 2025 (300MW)	6.3%	180,272,000	1,103,699,072	(134,115)	1,103,564,957	6.1217
11. Gigasol3, Inc.	0.1%	3,600,000	29,454,876	(517,826)	28,937,050	8.0381
12. Mariveles Power Generation Corporation (MPGC)	4.5%	127,154,268	943,695,115	(361,898)	943,333,217	7.4188
13. South Premiere Power Corp. (SPPC) (Baseload) (ERC Case No. 2019-081 RC)	0.0%	-	-	232,003,951	232,003,951	-
14. Sual Power Inc. (SPI) (Baseload) (ERC Case No. 2019-083 RC)	0.0%	-	-	626,062,533	626,062,533	-
15. GNPowder Dinginin (GNPD) 2025 (100 MW)	2.2%	63,163,000	288,680,298	54,246	288,734,545	4.5713
16. GNPowder Dinginin (GNPD) 2025 (400 MW)	5.0%	141,312,000	982,613,625	(37,770,722)	944,842,903	6.6862
17. Masinloc Power Co. Ltd. (MPCL)	2.6%	74,090,728	689,050,958	(12,313,243)	676,737,715	9.1339
18. San Roque Hydropower, Inc. (SRHI)	4.3%	122,400,000	850,680,000	-	850,680,000	6.9500
<i>Subtotal - Power Supply Agreements (PSAs)</i>	71.5%	2,036,190,461	14,723,366,108	810,864,487	15,534,230,595	7.6291
Wholesale Electricity Spot Market (WESM)	6.6%	186,656,185	316,661,400	126,461,883	443,123,284	2.3740
Export Energy from Net Metering Customers	0.19%	5,347,301	40,615,335	-	40,615,335	7.5955
Others*	0.29%	8,365,270	-	-	-	-
TOTAL	100.0%	2,849,545,038	20,380,396,251	1,718,344,521	22,098,740,772	7.7552
Other Generation Adjustments (OGA)						
1. Pilferage Recovery						(0.0223)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0000
4. TOU Differential						0.0142
5. (Over)/Under-Recovery Adjustment on Generation						0.0000
JANUARY 2026 GENERATION CHARGE						7.7471
*Includes adjustment to align the total energy with metered energy inputs, in accordance with Resolution No. 14, Series of 2022 and energy volumes for Cagbalete and Isla Verde microgrids						