

Manila Electric Company

Top 100 Stockholders

(as of December 31, 2025)

SH Name	OUTSTANDING SHARES	PERCENTAGE
1 BEACON ELECTRIC ASSET HOLDINGS, INC.	394,059,235.00	34.962457
2 JG SUMMIT HOLDINGS, INC.	297,189,397.00	26.367791
3 METRO PACIFIC INVESTMENTS CORPORATION	140,906,807.00	12.501796
4 PCD NOMINEE CORP - FILIPINO	105,906,902.00	9.396469
5 PCD NOMINEE CORP - NON FILIPINO	60,791,836.00	5.393686
6 SAN MIGUEL GLOBAL POWER HOLDINGS CORPORATION	46,596,596.00	4.134230
7 FIRST PHILIPPINE HOLDINGS CORPORATION	44,382,436.00	3.937781
8 MANTES CORPORATION	2,486,427.00	0.220605
9 LUCIO W. YAN	403,208.00	0.035774
10 CHARLOTTE CUA CHENG	314,534.00	0.027907
11 ALBERT FERREROS DEL ROSARIO &/OR MARGARET GRETCHEN DE VENECIA DEL ROSARIO	291,140.00	0.025831
12 AVESCO MARKETING CORPORATION	284,427.00	0.025235
13 B. P. INSURANCE AGENCY, INC.	281,079.00	0.024938
14 SERGIO ONG OR SHIRLEY OLANO	245,260.00	0.021760
15 MAKATI SUPERMARKET CORPORATION	240,308.00	0.021321
16 ALBERT FERREROS DEL ROSARIO AND/OR MARGARET GRETCHEN DE VENECIA DEL ROSARIO	182,500.00	0.016192
17 LAARNI NIEMAN ENRIQUEZ	164,388.00	0.014585
18 AGIKIK CORPORATION	120,100.00	0.010656
19 BP INSURANCE AGENCY, INC.	116,730.00	0.010357
20 RAUL JOSEPH CONCEPCION	112,431.00	0.009975
21 FORESIGHT REALTY & DEVELOPMENT CORPORATION	108,350.00	0.009613
22 LOZANO A. TAN	100,000.00	0.008872
23 TEODORO OLIVARES GALLINERO	94,504.00	0.008385
24 FIRST PHILIPPINE UTILITIES CORPORATION	93,270.00	0.008275
25 ROBERTO REYES ALMAZORA	87,343.00	0.007749
26 VICTOR B. GRUET	85,620.00	0.007597
27 ELVIRA M. CRUZ OR BERNARDO A. CRUZ	75,600.00	0.006708
28 RODOLFO VALDERRAMA &/OR TERESITA T. VALDERRAMA	74,740.00	0.006631
29 LOURDY DELOSO TORRES	74,527.00	0.006612
30 THERESA LA'O ARGUELLES	66,766.00	0.005924
31 INDUSTRIAL UNDERWRITERS AND COMMERCIAL CORPORATION	63,531.00	0.005637
32 LUCIO W. YAN &/OR CLARA YAN	60,000.00	0.005323
33 CELENVIMA HOLDINGS, INC.	59,344.00	0.005265
34 RAMIL FRANCIS C. SANTIAGO OR ANNA MIRABEL C. SANTIAGO OR NERISSA C. SANTIAGO	57,000.00	0.005057
35 VICENTE A.S. MADRIGAL II	56,215.00	0.004988
36 ZHENG SHAO XI	55,800.00	0.004951
37 LUCIO YAN	55,000.00	0.004880
38 RUSTICO CALINGO DE BORJA JR.	54,204.00	0.004809
39 MARK ESTRADA TAN	51,304.00	0.004552
40 EUGENE S. CO	51,113.00	0.004535
41 GOLDEN ARCHES DEVELOPMENT CORPORATION	51,104.00	0.004534
42 FRANCISCO DIZON COLLANTES	50,143.00	0.004449
43 LOZANO ABARIENTOS TAN	50,000.00	0.004436
44 EDMUND PENOLA CINCO	49,999.00	0.004436
45 JESUS DAVID CABRERA JR.	48,040.00	0.004262
46 MARTIN L. LOPEZ	47,265.00	0.004194
47 ORLANDO G. VALENZUELA	46,314.00	0.004109
48 SEGUNDO D. GAMOLO	45,560.00	0.004042
49 LAZARO GENEVEO GELLE	45,384.00	0.004027
50 ANTONIO S. TANJANGCO	43,828.00	0.003889
51 WEE CHI P. ONG	41,897.00	0.003717
52 MARCIAL C. PUNZALAN JR.	41,332.00	0.003667
53 DAVID GO SECURITIES CORP.	41,225.00	0.003658
54 RAMON F. ACAYAN	41,031.00	0.003640
55 MARIO P. POSA	41,001.00	0.003638
56 MANUEL V. PANGILINAN	40,000.00	0.003549
57 AUGUSTINIAN SISTERS OF OUR LADY OF CONSOLATION	39,617.00	0.003515
58 PHIMCO EMPLOYEES' PROVIDENT FUND	38,238.00	0.003393
59 ALBERTO MENDOZA &/OR JEANIE MENDOZA	36,841.00	0.003269
60 JEFFRY LIZARDO CUAPIACO	34,957.00	0.003102
61 WILFRIDO D.G. BERNARDO	34,807.00	0.003088
62 GEORGE Q. GO &/OR SHIRLEY D. GO	33,793.00	0.002998
63 J. VIVENCIO G. PONCE	33,728.00	0.002992
64 ANTONIA P. GABRIEL	33,726.00	0.002992
65 LIRIO P. AGUILA &/OR MA. THERESA AGUILA	33,726.00	0.002992
66 CLEMENS MONROY RIVERA	33,478.00	0.002970
67 RICARDO L. LIM	33,342.00	0.002958
68 GIL RECOLIZADO UDARBE	33,304.00	0.002955
69 FULGENCIO FACTORAN	33,000.00	0.002928
70 GREGORIO C. VIRTUCIO	32,562.00	0.002889
71 LUCITO LEGASPI SANTOS	32,528.00	0.002886
72 MANUEL M. GALVAN	32,237.00	0.002860
73 ROLANDO GALLARDO PARADERO	31,897.00	0.002830
74 MA. JUDY S. GUTIERREZ	31,819.00	0.002823
75 JOSEPHINE TY CHUA	31,780.00	0.002820
76 EDDIE L. HAO	31,620.00	0.002805
77 WILFREDO AQUINO BAETIONG	31,601.00	0.002804
78 BEVERLY OBANA TABANG	31,491.00	0.002794
79 MOTORTRADE NATIONWIDE CORPORATION	31,266.00	0.002774

80 ANGELITO E. BICOMONG	30,981.00	0.002749
81 HILARIO S. PALARIS	30,781.00	0.002731
82 LILIA SAN BUENAVENTURA	30,091.00	0.002670
83 CROSLO HOLDINGS CORPORATION	30,000.00	0.002662
84 ANTONIO C. OPPEN	29,634.00	0.002629
85 ANTONIA S. NGU	29,521.00	0.002619
86 SHERLEY G. TAN OR BRIAN G. TAN	29,500.00	0.002617
87 CARLOS T. BANTAY JR.	28,910.00	0.002565
88 BUENAVENTURA SALUDARES FLOREZA	28,870.00	0.002561
89 MA. CRISTINA PURIFICACION CRISANTO NEPOMUCENO	28,771.00	0.002553
90 ROGELIO H. FRANCISCO	28,338.00	0.002514
91 EDWIN B. LIM	28,195.00	0.002502
92 BPI T/A # 17600001	28,061.00	0.002490
93 ALFREDO S. LIOK	27,683.00	0.002456
94 RODOLFO P. TAMPARONG	27,438.00	0.002434
95 JOSHUA MARQUEZ CRUSEM	27,163.00	0.002410
96 MARC ALLAN KEVIN M. CRUSEM	27,162.00	0.002410
97 JOSIAS PACAMARRA ZERRUDO	27,091.00	0.002404
98 ANA MARIA M. REYES	27,062.00	0.002401
99 JAMES GO	27,060.00	0.002401
100 ANTONIO C. VELOSO	26,947.00	0.002391
TOTAL	1,098,594,712.00	

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 OUTSTANDING BALANCES FOR SPECIFIC COMPANY
December 29, 2025
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BPNAME	QUANTITY
UPCC SECURITIES CORP.	98,259
A & A SECURITIES, INC.	399,853
ABACUS SECURITIES CORPORATION	263,416
PHILSTOCKS FINANCIAL INC	662,169
A. T. DE CASTRO SECURITIES CORP.	310,316
ALL ASIA SECURITIES MANAGEMENT CORP.	3,868
ALPHA SECURITIES CORP.	64,008
BA SECURITIES, INC.	57,397
AP SECURITIES INCORPORATED	279,904
ANSALDO, GODINEZ & CO., INC.	579,742
AB CAPITAL SECURITIES, INC.	1,893,609
SARANGANI SECURITIES, INC.	171,682
SB EQUITIES, INC.	1,752,520
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	21,805
ASIASEC EQUITIES, INC.	135,668
ASTRA SECURITIES CORPORATION	45,785
CHINA BANK SECURITIES CORPORATION	236,789
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	748,534
BELSON SECURITIES, INC.	127,089
BENJAMIN CO CA & CO., INC.	172
B. H. CHUA SECURITIES CORPORATION	3,460
JAKA SECURITIES CORP.	3,329
BPI SECURITIES CORPORATION	2,999,224
CAMPOS, LANUZA & COMPANY, INC.	83,217
SINCERE SECURITIES CORPORATION	2,375
CENTURY SECURITIES CORPORATION	149,217
CTS GLOBAL EQUITY GROUP, INC.	240,148
LUNA SECURITIES, INC.	75,340
TRITON SECURITIES CORP.	85,167
IGC SECURITIES INC.	123,314
CUALOPING SECURITIES CORPORATION	47,783
DAVID GO SECURITIES CORP.	219,607
DIVERSIFIED SECURITIES, INC.	84,367
E. CHUA CHIACO SECURITIES, INC.	275,398
EQUITABLE SECURITIES (PHILS.) INC.	2
EAST WEST CAPITAL CORPORATION	8,067
EASTERN SECURITIES DEVELOPMENT CORPORATION	233,667
EQUITIWORLD SECURITIES, INC.	1,347
EVERGREEN STOCK BROKERAGE & SEC., INC.	70,334
FIRST ORIENT SECURITIES, INC.	1,069,691
FIRST INTEGRATED CAPITAL SECURITIES, INC.	280,248

F. YAP SECURITIES, INC.	49,571
AURORA SECURITIES, INC.	53,461
GLOBALINKS SECURITIES & STOCKS, INC.	103,310
JSG SECURITIES, INC.	11,156
GOLDSTAR SECURITIES, INC.	51,773
GUILD SECURITIES, INC.	20,447
CNN SECURITIES, INC.	35,134
H. E. BENNETT SECURITIES, INC.	18,815
HIGHLAND SECURITIES PHIL., INC.	17
HK SECURITIES, INC.	4,711
I. ACKERMAN & CO., INC.	37,902
I. B. GIMENEZ SECURITIES, INC.	84,683
INVESTORS SECURITIES, INC,	105,286
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	116,092
INTRA-INVEST SECURITIES, INC.	43,403
ASIAN CAPITAL EQUITIES, INC.	3,035
VALUE QUEST SECURITIES CORPORATION	46,588
STRATEGIC EQUITIES CORP.	28,505
LARRGO SECURITIES CO., INC.	6,200
LIPPO SECURITIES, INC.	11
LOPEZ, LOCSIN, LEDESMA & CO., INC.	11,891
LUCKY SECURITIES, INC.	143,611
LUYS SECURITIES COMPANY, INC.	308
MANDARIN SECURITIES CORPORATION	51,750
MARINO OLONDRIZ Y CIA	210
COL Financial Group, Inc.	4,068,307
DA MARKET SECURITIES, INC.	20,439
MERCANTILE SECURITIES CORP.	34,312
MERIDIAN SECURITIES, INC.	98,539
MDR SECURITIES, INC.	24,164
REGIS PARTNERS, INC.	129,592
MOUNT PEAK SECURITIES, INC.	198
NEW WORLD SECURITIES CO., INC.	6,867
OPTIMUM SECURITIES CORPORATION	86,202
RCBC SECURITIES, INC.	203,030
PAN ASIA SECURITIES CORP.	60,227
PAPA SECURITIES CORPORATION	253,077
MAYBANK SECURITIES, INC.	344,369
PLATINUM SECURITIES, INC.	2,120
PNB SECURITIES, INC.	225,126
PREMIUM SECURITIES, INC.	64,517
PRYCE SECURITIES, INC.	4,741
SALISBURY SECURITIES CORPORATION	11,994
QUALITY INVESTMENTS & SECURITIES CORPORATION	127,474
R & L INVESTMENTS, INC.	2,854
ALAKOR SECURITIES CORPORATION	4,893
R. COYIUTO SECURITIES, INC.	201,330

REGINA CAPITAL DEVELOPMENT CORPORATION	331,200
R. NUBLA SECURITIES, INC.	302,891
AAA SOUTHEAST EQUITIES, INCORPORATED	47,602
R. S. LIM & CO., INC.	167,771
RTG & COMPANY, INC.	715,001
S.J. ROXAS & CO., INC.	92,982
SECURITIES SPECIALISTS, INC.	62,160
FIDELITY SECURITIES, INC.	6,144
SUMMIT SECURITIES, INC.	415,674
STANDARD SECURITIES CORPORATION	29,590
SUPREME STOCKBROKERS, INC	6,809
TANSENGCO & CO., INC.	216,546
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	31,199
TOWER SECURITIES, INC.	338,463
APEX PHILIPPINES EQUITIES CORPORATION	12,127
TRENDLINE SECURITIES CORPORATION	834
DRAGONFI SECURITIES, INC.	125,045
LANDBANK SECURITIES, INC.	98,570
E.SECURITIES, INC.	14,766
VENTURE SECURITIES, INC.	419,595
FIRST METRO SECURITIES BROKERAGE CORP.	1,611,909
WEALTH SECURITIES, INC.	810,250
WESTLINK GLOBAL EQUITIES, INC.	19,985
BERNAD SECURITIES, INC.	7,563
WONG SECURITIES CORPORATION	750
YAO & ZIALCITA, INC.	355,769
META CAPITAL SECURITIES INC	116,613
BDO SECURITIES CORPORATION	2,485,401
EAGLE EQUITIES, INC.	37,202
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	27,873
SOLAR SECURITIES, INC.	131,541
G.D. TAN & COMPANY, INC.	44,951
CLSA PHILIPPINES, INC.	29,498
PHILIPPINE EQUITY PARTNERS, INC.	243,500
UNICAPITAL SECURITIES INC.	371,208
SunSecurities, Inc.	45,875
COHERCO SECURITIES, INC.	3,850
ARMSTRONG SECURITIES, INC.	2,347
TIMSON SECURITIES, INC.	11,063
STAR ALLIANCE SECURITIES CORP.	15,000
VC SECURITIES CORPORATION	3,270
STANDARD CHARTERED BANK	16,836,076
CITIBANK N.A.	25,426,736
DEUTSCHE BANK MANILA-CLIENTS A/C	13,498,152
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	30,149,808
BANK OF COMMERCE - TRUST SERVICES GROUP	15,400
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	679,912

MBTC - TRUST BANKING GROUP	3,971,917
GOVERNMENT SERVICE INSURANCE SYSTEM	15,740,363
BANCO DE ORO - TRUST BANKING GROUP	8,838,862
BDO-TIG SECURITIES SERVICES	1,850
CHINA BANKING CORPORATION - TRUST GROUP	684,565
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	31,157
DEUTSCHE BANK MANILA-CLIENTS A/C	8,746,134
DEUTSCHE BANK MANILA-CLIENTS A/C	2
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	5,924,190
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	4,866
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	35,215
UCPB GENERAL INSURANCE CO., INC.	2,000
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	23,850
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	62,050
SSS PROVIDENT FUND	16,500
PNB TRUST BANKING GROUP	473,755
EASTWEST BANKING CORPORATION - TRUST DIVISION	107,800
RCBC TRUST CORPORATION	372,388
RCBC TRUST CORPORATION	353,525
SOCIAL SECURITY SYSTEM	1,911,025
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	565,240
SEEDBOX SECURITIES, INC.	750
BPI ASSET MANAGEMENT AND TRUST CORPORATION	1,666,704
MANILA ELECTRIC COMPANY	304
WECAP FINANCIAL INC	15,341
CABALLES GO SECURITIES INC	982
TOTAL LODGED SHARES	166,877,936