

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. First Gas Power Corporation (FGPC) – Santa Rita	17.4%	471,191,821	4,135,091,568	33,819,675	4,168,911,243	8.8476
2. FGP Corp. (FGP) – San Lorenzo	6.5%	176,553,692	1,712,231,221	19,255,765	1,731,486,987	9.8071
<i>Subtotal - Independent Power Producers (IPPs)</i>	23.9%	647,745,513	5,847,322,789	53,075,441	5,900,398,230	9.1091
3. San Buenaventura Power Ltd. Co. (SBPL)	11.2%	302,716,870	1,728,405,083	4,758,526	1,733,163,610	5.7254
4. Solar Philippines Tarlac Corp. (SPTC)	0.5%	13,598,333	47,044,383	(721,750)	46,322,633	3.4065
5. Powersource First Bulacan Solar Inc. (PFBS)	0.3%	7,765,983	39,389,174	369,730	39,758,904	5.1196
6. Prime Solar Solutions Corp. (PSSC) (formerly STanC)	0.4%	11,391,893	61,841,083	(419,857)	61,421,226	5.3917
7. South Premiere Power Corp. (SPPC) 2024	13.2%	359,089,288	3,588,940,722	31,978,090	3,620,918,812	10.0836
8. Excellent Energy Resources Inc. (EERI)	5.9%	159,472,389	1,525,755,892	21,950,039	1,547,705,931	9.7052
9. Sual Power Inc. (SPI) - EPSA	5.5%	148,800,000	751,440,000	(413,911)	751,026,089	5.0472
10. GNPowder Dinginin (GNPD) 2025 (300 MW)	7.3%	198,091,000	1,146,333,285	4,311,225	1,150,644,510	5.8087
11. Gigasol3, Inc.	0.1%	3,720,000	30,436,705	(297,849)	30,138,857	8.1018
12. Mariveles Power Generation Corporation (MPGC)	4.8%	130,018,923	908,302,726	3,075,576	911,378,303	7.0096
13. South Premiere Power Corp. (SPPC) (Baseload) (ERC Case No. 2019-081 RC)	0.0%	-	-	232,003,951	232,003,951	-
14. Sual Power Inc. (SPI) (Baseload) (ERC Case No. 2019-083 RC)	0.0%	-	-	626,062,533	626,062,533	-
15. GNPowder Dinginin (GNPD) 2025 (100 MW)	2.5%	68,263,000	297,836,739	913,076	298,749,816	4.3765
16. GNPowder Dinginin (GNPD) 2025 (400 MW)	5.5%	148,102,000	1,006,833,575	(26,519,773)	980,313,802	6.6192
17. Masinloc Power Co. Ltd. (MPCL)	3.9%	106,419,197	789,058,809	(1,759,965)	787,298,844	7.3981
18. San Roque Hydropower, Inc. (SRHI)	4.7%	126,480,000	879,036,000	-	879,036,000	6.9500
<i>Subtotal - Power Supply Agreements (PSAs)</i>	65.8%	1,783,928,876	12,800,654,177	895,289,643	13,695,943,820	7.6774
Wholesale Electricity Spot Market (WESM)	10.3%	278,771,732	906,305,479	192,662,077	1,098,967,556	3.9422
Export Energy from Net Metering Customers	0.22%	6,069,202	47,053,941	-	47,053,941	7.7529
Others*	(0.19%)	(5,157,046)	-	-	-	-
TOTAL	100.0%	2,711,358,277	19,601,336,386	1,141,027,161	20,742,363,547	7.6502
Other Generation Adjustments (OGA)						
1. Pilferage Recovery						(0.0216)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0000
4. TOU Differential						0.0112
FEBRUARY 2026 GENERATION CHARGE						7.6398
*Includes adjustment to align the total energy with metered energy inputs, in accordance with Resolution No. 14, Series of 2022 and energy volumes for microgrids						