

BREAKDOWN OF GENERATION CHARGE

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACTS WITH POWER SUPPLIERS						
1. First Gas Power Corporation (FGPC) – Santa Rita	14.0%	465,351,634	4,829,194,352	(33,311,489)	4,795,882,863	10.3059
2. FGP Corp. (FGP) – San Lorenzo	5.6%	185,985,493	2,019,702,757	(12,701,870)	2,007,000,888	10.7912
<i>Subtotal - Independent Power Producers (IPPs) - First Gas/Prime CoreGen</i>	<i>19.6%</i>	<i>651,337,127</i>	<i>6,848,897,109</i>	<i>(46,013,358)</i>	<i>6,802,883,751</i>	<i>10.4445</i>
3. San Buenaventura Power Ltd. Co. (SBPL)	8.4%	277,300,860	1,604,985,080	(6,204,555)	1,598,780,525	5.7655
4. Solar Philippines Tarlac Corp. (SPTC)	0.4%	12,891,179	18,640,504	(728,557)	17,911,946	1.3895
5. Powersource First Bulacan Solar Inc. (PFBS)	0.4%	11,955,913	36,351,262	-	36,351,262	3.0404
6. Prime Solar Solutions Corp. (PSSC)	0.4%	14,486,308	49,419,514	-	49,419,514	3.4115
7. South Premiere Power Corp. (SPPC) 2024	16.0%	530,293,532	5,529,052,617	(30,811,701)	5,498,240,916	10.3683
8. Excellent Energy Resources Inc. (EERI)	12.9%	427,051,650	4,793,629,793	(24,167,080)	4,769,462,713	11.1684
9. GNPowr Dinginin (GNPD) 2025 (300 MW)	6.2%	205,055,349	963,231,168	(2,287,694)	960,943,474	4.6863
10. Palauig Solar 1 Inc. (PS1I)	1.5%	51,152,000	362,830,724	(3,950,453)	358,880,271	7.0160
11. Mariveles Power Generation Corporation (MPGC)	6.2%	204,845,060	1,204,039,778	(4,629,448)	1,199,410,331	5.8552
12. GNPowr Dinginin (GNPD) 2025 (100 MW)	2.2%	72,820,000	339,960,769	(886,422)	339,074,347	4.6563
13. GNPowr Dinginin (GNPD) 2025 (400 MW)	5.2%	171,380,000	1,121,562,889	(28,629,701)	1,092,933,188	6.3773
14. Masinloc Power Co. Ltd. (MPCL)	8.5%	282,151,864	1,629,794,333	(13,060,612)	1,616,733,721	5.7300
15. San Roque Hydropower, Inc. (SRHI)	3.8%	125,800,000	758,586,751	-	758,586,751	6.0301
16. ACEN Corporation (Mid-Merit) (ERC Case No. 2019-078 RC)	0.0%	-	-	17,913,757	17,913,757	0.0000
17. ACEN Corporation (Baseload) (ERC Case No. 2019-079 RC)	0.0%	-	-	123,737,617	123,737,617	0.0000
18. South Premiere Power Corp. (SPPC) (Baseload) (ERC Case No. 2019-081 RC)	0.0%	-	-	413,343,354	413,343,354	0.0000
19. Sual Power Inc. (SPI) (Baseload) (ERC Case No. 2019-083 RC)	0.0%	-	-	348,654,788	348,654,788	0.0000
20. Panay Energy Development Corp. (PEDC) (ERC Case No. 2022-001 RC)	0.0%	-	-	30,851,470	30,851,470	0.0000
21. SanMar Solar Inc. (SSI)	0.2%	7,728,000	51,208,486	(876,564)	50,331,923	6.5129
22. Terra Solar Philippines, Inc. (TSPI)	0.7%	22,224,027	(35,999,930)	-	(35,999,930)	(1.6199)
<i>Subtotal - Power Supply Agreements (PSAs)</i>	<i>72.9%</i>	<i>2,417,135,742</i>	<i>18,427,293,738</i>	<i>818,268,199</i>	<i>19,245,561,937</i>	<i>7.9621</i>
Wholesale Electricity Spot Market (WESM)	7.1%	235,139,865	1,263,996,945	1,784,926,362	3,048,923,307	12.9664
Export Energy from Net Metering Customers	0.37%	12,295,336	103,197,740	-	103,197,740	8.3932
Others*	0.04%	1,454,323	-	-	-	-
TOTAL	100.0%	3,317,362,393	26,643,385,532	2,557,181,203	29,200,566,735	8.8023
Other Generation Adjustments (OGA)						
1. Pilferage Recovery						(0.0174)
2. ILP Recovery						0.0000
3. High Load Factor Rider						0.0001
4. TOU Differential						0.0091
MAY 2026 GENERATION CHARGE						8.7942
*Includes adjustment to align the total energy with metered energy inputs, in accordance with Resolution No. 14, Series of 2022 and energy volumes for microgrids						