



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
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The following document has been received:

Receiving: ERMD Submission

Receipt Date and Time: September 3, 2026 10:16:46 AM

Company Information

SEC Registration No.: PW00000102

Company Name: MANILA ELECTRIC COMPANY

Industry Classification: E40100

Company Type: Stock Corporation

Document Information

Document ID: HQ0904202614911769

Document Type: Statement of Changes in the Beneficial Ownership

Document Code: 23B

Period Covered: September 2, 2026

Submission Type:

Remarks: PANGILINAN MANUEL VELEZ

Acceptance of this document is subject to review of forms and contents

COVER SHEET

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S.E.C Registration Number

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(Company's Full Name)

L	O	P	E	Z		B	U	I	L	D	I	N	G	,	O	R	T	I	G	A	S		A	V	E	N	U	E	,	
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(Business Address: No. Street City / Town / Province)

ATTY. WILLIAM S. PAMINTUAN

Contact Person

8632-8014

Company Telephone Number

1	2	-	3	1
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Month Day
Fiscal Year

2	3	-	B
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FORMTYPE

0	6	3	0
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Month Day
Annual Meeting

Secondary License Type, if Applicable

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Dept. Requiring this Doc.

Art. I Sec. 2 and Art. II Sec. 6 of the By-Laws

Amended Articles Number/Section

39,861(as of 31 JUL 2026)

Total No. of Stockholders

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Domestic Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

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Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

REVISED

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person PANGILINAN MANUEL VELEZ (Last) (First) (Middle) (Street) (City) (Province) (Postal Code)			2. Issuer Name and Trading Symbol MANILA ELECTRIC COMPANY (MER) 3. Tax Identification Number 5. Statement for Month/Year SEPTEMBER 2026			7. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☒ Officer (give title below) ☐ 10% Owner ☐ Other (specify below) Chairman and CEO		
4. Citizenship FILIPINO			6. If Amendment, Date of Original (Month/Year)					
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
MANILA ELECTRIC COMPANY COMMON SHARES	9/2/2026	50	A	435.00	0.01%	116,000	D and I	D - 94,015 shares
	9/2/2026	50	A	435.60				I - 21,985 shares (PCD)
	9/2/2026	50	A	436.00				
	9/2/2026	40	A	436.80				
	9/2/2026	50	A	439.00				
	9/2/2026	10	A	439.80				
	9/2/2026	100	A	440.00				
	9/2/2026	50	A	443.60				
	9/2/2026	120	A	445.80				
	9/2/2026	80	A	446.00				
	9/2/2026	100	A	449.20				
	9/2/2026	100	A	449.40				
	9/2/2026	100	A	449.60				
	9/2/2026	200	A	451.00				
	9/2/2026	100	A	452.60				
	9/2/2026	200	A	453.20				
	9/2/2026	100	A	453.60				
	9/2/2026	100	A	453.80				
	9/2/2026	200	A	454.60				
	9/2/2026	100	A	454.80				
	9/2/2026	150	A	455.80				
	9/2/2026	550	A	456.00				
	9/2/2026	100	A	456.20				
	9/2/2026	200	A	456.40				
	9/2/2026	100	A	456.60				

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

- * (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

[illegible]

Explanation of Responses:

Name: Manuel V. Pangilinan
Position: Chairman and CEO

September 2, 2026
Date

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.