

	correct the disqualification. If he fails or refuses to do so for unjustified reasons, the disqualification shall become permanent.	which are now or may hereafter be provided under existing laws and regulations or any amendments thereto.
--	---	---

Voting Result of the last Annual General Meeting (May 26, 2015)

	Name of Director	Votes Received*
1.	Atty. Ray C. Espinosa	944,274,715
2.	Mr. James L. Go	944,137,343
3.	Mr. John L. Gokongwei, Jr.	944,528,589
4.	Mr. Lance Y. Gokongwei	944,728,745
5.	Mr. Jose Ma. K. Lim	944,089,051
6.	Ambassador Manuel M. Lopez	947,188,146
7.	Mr. Napoleon L. Nazareno	944,155,770
8.	(Ret.) Chief Justice Artemio V. Panganiban*	945,344,732
9.	Mr. Manuel V. Pangilinan	945,390,956
10.	Mr. Oscar S. Reyes	944,769,053
11.	Mr. Pedro E. Roxas*	944,436,099
*Independent Director		
For the Voting Results in the 2015 AGM, please see: http://corporate-downloadables-highlights-and-minutes-of-agm-2014.s3.amazonaws.com/1432690427.8d1db2fe566dfe5c22f8467597734028.pdf		

5) ORIENTATION AND EDUCATION PROGRAM

Disclose details of the company's orientation program for new directors, if any.

Name of Director/Officer	Date of Training	Program	Name of Training Institution
James L. Go	January 13, 2014	Orientation for New Directors with following topics: 1. Meralco's Business and Overall Structure 2. Overview of the Power Industry and Industry Regulation – Industry Structure – Regulatory Agencies – Regulatory Framework – Regulatory Management	Conducted in-house

Result of Annual/Special Stockholders' Meeting's Resolutions

Resolution	Approving	Dissenting	Abstaining
Approval of the Minutes of the Annual Meeting of Stockholders held on May 27, 2014	944,688,738	1,004	16,178
Approval of the 2014 Audited Financial Statements	944,704,107	169	14,681
Ratification of acts of the Board of Directors and Management	944,650,561	2,037	18,802
Election of Directors	<ol style="list-style-type: none"> 1. Atty. Ray C. Espinosa 944,274,715 2. Mr. James L. Go 944,137,343 3. Mr. John L. Gokongwei, Jr. 944,528,589 4. Mr. Lance Y. Gokongwei 944,728,745 5. Mr. Jose Ma. K. Lim 944,089,051 6. Ambassador Manuel M. Lopez 947,188,146 7. Mr. Napoleon L. Nazareno 944,155,770 8. (Ret.) Chief Justice Artemio V. Panganiban* 945,344,732 9. Mr. Manuel V. Pangilinan 945,390,956 10. Mr. Oscar S. Reyes 944, 769,053 11. Mr. Pedro E. Roxas* 944,436,099 	0	26,786

Appointment of External Auditor: (SyCip Gorres Velayo & Co. or SGV & Co.)	944,712,182	16,254	14,745
* Independent Director			

2. **Date of publishing of the result of the votes taken during the most recent AGM for all resolutions:**
May 27, 2015, the next working day after the AGM (May 26, 2015).

(a) **Modifications**

State, if any, the modifications made in the Annual/Special Stockholders' Meeting regulations during the most recent year and the reason for such modification:

Modifications	Reason for Modification
None	None

(b) **Stockholders' Attendance**

(i) **Details of Attendance in the Annual/Special Stockholders' Meeting Held:**

Prior to the 2014 AGM, all shareholders were given the opportunity to submit their views on any issue that they deemed fit for inclusion in the agenda, as well as to propose qualified candidates for directors. A "Call for Nomination" was posted in the Company website last January 30, 2014 calling for the submission of the proposed agenda and nomination of qualified candidates on or before March 10, 2014.

Type of Meeting	Names of Board members / Officers present	Date of Meeting	Voting Procedure (by poll, show of hands, etc.)	% of SH Attending in Person*	% of SH in Proxy*	Total % of SH attendance*
Annual	1. Mr. Manuel V. Pangilinan - Chairman 2. Mr. Oscar S. Reyes – President & CEO 3. (Ret.) Chief Justice Artemio V. Panganiban – Chairman of Audit	27-May-14	Issues to be resolved by the shareholders are resolved through voting by poll. Ballots given to the	0.30%	84.93%	85.23%