

**\*\* Based on the Disclosure: Top 100 Stockholders for quarter ended December 31, 2013 at [http://meralco.com.ph/pdf/disclosures/2014.01/01092014\\_TOP\\_100\\_STOCKHOLDERS.pdf](http://meralco.com.ph/pdf/disclosures/2014.01/01092014_TOP_100_STOCKHOLDERS.pdf)**

**Does the Annual Report disclose the following:**

Key risks	<b>Yes</b>
Corporate objectives	<b>Yes</b>
Financial performance indicators	<b>Yes</b>
Non-financial performance indicators	<b>Yes</b>
Dividend policy	<b>Yes</b>
Details of whistle-blowing policy	<b>Yes</b>
Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of directors/commissioners	<b>Yes</b>
Training and/or continuing education programme attended by each director/commissioner	<b>Yes</b>
Number of board of directors/commissioners meetings held during the year	<b>Yes</b>
Attendance details of each director/commissioner in respect of meetings held	<b>Yes</b>
Details of remuneration of the CEO and each member of the board of directors/commissioners	<b>Yes</b>

**Should the Annual Report not disclose any of the above, please indicate the reason for the non-disclosure.**

The Annual Report discloses all of the above information.

**External Auditor's Fee**

<b>Name of auditor</b>	<b>Audit Fee (in million PhP)</b>	<b>Non-audit Fee</b>
<b>SyCip, Gorres, Velayo &amp; Co. (SGV)</b>	<b>9.1*</b>	No non-audit services were performed by the external auditors in 2013.
<b>* As at December 31, 2013, inclusive of VAT</b>		