



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

July 11, 2017

MR. JOSE VALERIANO B. ZUÑO III

OIC – Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

MS. VINA VANESSA S. SALONGA

Head – Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo De Roxas
Makati City

Gentlemen:

For your information and record, attached is a list of the top 100 stockholders of Manila Electric Company as of June 30, 2017, provided by the Company's stock transfer agent, Securities Transfer Service, Inc. (STSI).

Very truly yours,

WILLIAM S. PAMINTUAN
First Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

MANILA ELECTRIC COMPANY
LIST OF TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2017

Rank	Name	No. of Shares	Percentage
1	BEACON ELECTRIC ASSET HOLDINGS, INC.	394,059,235	34.962265%
2	JG SUMMIT HOLDINGS, INC.	305,689,397	27.121795%
3	PCD NOMINEE CORPORATION (FILIPINO)	170,972,266	15.169236%
4	METRO PACIFIC INVESTMENTS CORPORATION	118,364,807	10.501725%
5	PCD NOMINEE CORPORATION (FOREIGN)	49,196,293	4.364861%
6	FIRST PHILIPPINE HOLDINGS CORPORATION	44,382,436	3.937759%
7	LOPEZ,MANUEL M.,&/OR MA. TERESA L. LOPEZ	1,449,293	0.128586%
8	LOPEZ,MANUEL MORENO	1,010,450	0.089651%
9	YAN, LUCIO W.	403,208	0.035774%
10	CHENG, CHARLOTTE CUA	314,534	0.027907%
	DEL ROSARIO,ALBERT FERREROS,&/OR MARGARET GRETCHEN DE VENECIA DEL		
11	ROSARIO	291,140	0.025831%
12	AVESCO MARKETING CORPORATION	284,427	0.025235%
13	B. P. INSURANCE AGENCY, INC.	281,079	0.024938%
14	MAKATI SUPERMARKET CORPORATION	240,308	0.021321%
	ALBERT FERREROS DEL ROSARIO AND/OR MARGARET GRETCHEN DE VENECIA DEL		
15	ROSARIO	182,500	0.016192%
16	FRANCISCO, JESUS P.	180,000	0.015970%
17	TAN, SIMEON Y.	162,800	0.014444%
18	CARLOS, JOSE IGNACIO A.	161,687	0.014345%
19	LIN, TIANCI	152,350	0.013517%
20	AQUINO, ANTONINO T., &/OR EVELINA S. AQUINO	133,855	0.011876%
21	BP INSURANCE AGENCY, INC.	116,730	0.010357%
22	CONCEPCION, RAUL JOSEPH	112,431	0.009975%
23	TAN, JIMMY D.	110,000	0.009760%
24	FORESIGHT REALTY & DEVELOPMENT CORPORATION	108,350	0.009613%
25	TAN, JIMMY D.	108,108	0.009592%
26	TAN, LOZANO A.	100,000	0.008872%
27	ENRIQUEZ, ALBERT N.	99,514	0.008829%
28	GALLINERO, TEODORO OLIVARES	94,504	0.008385%
29	FIRST PHILIPPINE UTILITIES CORPORATION	93,270	0.008275%
30	TAN, TERESITA O.	91,227	0.008094%
31	ONG TIONG	90,827	0.008058%
32	ALMAZORA, ROBERTO REYES	87,343	0.007749%
33	GRUET, VICTOR B.	85,620	0.007596%
34	QUETUA, RODOLFO NICOLAS	79,037	0.007012%
35	TAN, JAN KRISTINE	74,800	0.006637%
36	TAN, JENNIFER JONES	74,800	0.006637%
37	VALDERRAMA, RODOLFO, &/OR TERESITA T. VALDERRAMA	74,740	0.006631%
38	TORRES, LOURDY DE LOSO	74,527	0.006612%
39	ENRIQUEZ, ALBERT	73,920	0.006558%
40	ONG, VICTORIA	70,270	0.006235%
41	CARLOS, MARIO CARPIO	67,650	0.006002%
42	ARGUELLES, THERESA LA'O	66,766	0.005924%
43	ELVIRA M. CRUZ OR BERNARDO A. CRUZ	66,296	0.005882%
44	INDUSTRIAL UNDERWRITERS AND COMMERCIAL CORPORATION	63,531	0.005637%
45	KEH, BENITO T.	62,905	0.005581%
46	VERGARA, FRANCISCA GARCIA	60,000	0.005323%
47	YAN, LUCIO W., &/OR CLARA YAN	60,000	0.005323%
48	CELENVIMA HOLDINGS, INC.	59,344	0.005265%
49	SANTIAGO, ROGELIO LORENZO	56,720	0.005032%
50	MADRIGAL II, VICENTE A.S.	56,215	0.004988%
51	ZHENG SHAO XI	55,800	0.004951%
52	YAN, LUCIO	55,000	0.004880%
53	CRUSEM, CRISPULO I.	54,325	0.004820%
54	DE BORJA JR., RUSTICO CALINGO	54,204	0.004809%
55	TAN, MARK ESTRADA	51,304	0.004552%
56	CO, EUGENE S.	51,113	0.004535%
57	GOLDEN ARCHES DEVELOPMENT CORPORATION	51,104	0.004534%
58	COLLANTES, FRANCISCO DIZON	50,143	0.004449%
59	TAN, LOZANO ABARIENTOS	50,000	0.004436%
60	CINCO, EDMUND PENOLA	49,999	0.004436%
61	CABRERA JR., JESUS DAVID	48,040	0.004262%

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AS OF JUNE 30, 2017**

62	LOPEZ, MARTIN L.	47,265	0.004194%
63	VALENZUELA, ORLANDO G.	46,314	0.004109%
64	GAMOLO, SEGUNDO D.	45,560	0.004042%
65	GELLE, LAZARO GENEVEO	45,384	0.004027%
66	SARMIENTO, NOLI M.	44,860	0.003980%
67	RIVERA, ABRAHAM TADINA	44,323	0.003932%
68	TANJANGCO, ANTONIO S.	43,828	0.003889%
69	LOPEZ, OSCAR M.	42,359	0.003758%
70	BUENCAMINO, RICARDO VELASCO	42,278	0.003751%
71	ONG, WEE CHI P.	41,897	0.003717%
72	PUNZALAN JR., MARCIAL C.	41,332	0.003667%
73	DAVID GO SECURITIES CORP.	41,225	0.003658%
74	ACAYAN, RAMON F.	41,031	0.003640%
75	POSA, MARIO P.	41,001	0.003638%
76	DE JESUS, JOSE P.	40,000	0.003549%
77	PANGILINAN, MANUEL V.	40,000	0.003549%
78	AUGUSTINIAN SISTERS OF OUR LADY OF CONSOLATION	39,617	0.003515%
79	YAP, GEORGE TAN	39,484	0.003503%
80	YANG, GEORGE T.	38,500	0.003416%
81	PHIMCO EMPLOYEES' PROVIDENT FUND	38,238	0.003393%
82	MENDOZA, ALBERTO, &/OR JEANIE MENDOZA	36,841	0.003269%
83	OCAMPO, JOSEFINA C.	36,807	0.003266%
84	TAGAZA, DANIEL DOMINGO	36,711	0.003257%
85	LI, LUISA C.	36,323	0.003223%
86	CUAPIACO, JEFFRY LIZARDO	34,957	0.003102%
87	BERNARDO, WILFRIDO D.G.	34,807	0.003088%
88	GO, GEORGE Q., &/OR SHIRLEY D. GO	33,793	0.002998%
89	PONCE, J. VIVENCIO G.	33,728	0.002992%
90	AGUILA, LIRIO P., &/OR MA. THERESA AGUILA	33,726	0.002992%
91	GABRIEL, ANTONIA P.	33,726	0.002992%
92	SERRANO-DIANGSON, LIZA ROSE GALGANA	33,689	0.002989%
93	RIVERA, CLEMENS MONROY	33,478	0.002970%
94	LIM, RICARDO L.	33,342	0.002958%
95	UDARBE, GIL RECOLIZADO	33,304	0.002955%
96	FACTORAN, FULGENCIO	33,000	0.002928%
97	VIRTUCIO, GREGORIO C.	32,562	0.002889%
98	SANTOS, LUCITO LEGASPI	32,528	0.002886%
99	GALVAN, MANUEL M.	32,237	0.002860%
100	PARADERO, ROLANDO GALLARDO	31,897	0.002830%
TOTAL SHARES (TOP 100)		1,092,414,494	96.922700%
TOTAL SHARES (REST OF STOCKHOLDERS)		34,684,211	3.077300%
TOTAL ISSUED AND OUTSTANDING SHARES		1,127,098,705	100.000000%

PCD BENEFICIAL OWNER REPORT

Participant's Name	No. of Shares	Percentage
LAND BANK OF THE PHILIPPINES	43,964,840	3.900709%
PHILIPPINE EQUITY PARTNERS, INC.	27,511,877	2.440947%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. - CLIENTS' ACCT.	19,039,266	1.689228%
GOVERNMENT SERVICE INSURANCE SYSTEM	16,940,153	1.502988%
CITIBANK N.A.	16,539,378	1.467429%
DEUTSCHE BANK MANILA-CLIENTS A/C	15,202,009	1.348774%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. - CLIENTS' ACCT.	11,844,022	1.050842%
COL Financial Group, Inc.	8,960,364	0.794994%
STANDARD CHARTERED BANK	6,358,076	0.564110%
BPI SECURITIES CORPORATION	6,094,742	0.540746%
BANCO DE ORO - TRUST BANKING GROUP	3,741,639	0.331971%
FIRST ORIENT SECURITIES, INC.	3,477,279	0.308516%
FIRST METRO SECURITIES BROKERAGE CORP.	2,905,017	0.257743%
MBTC - TRUST BANKING GROUP	2,799,809	0.248409%
MAYBANK ATR KIM ENG SECURITIES, INC.	1,659,152	0.147206%
WEALTH SECURITIES, INC.	1,551,749	0.137676%
PCCI SECURITIES BROKERS CORP.	1,518,936	0.134765%
BDO SECURITIES CORPORATION	1,498,317	0.132936%

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SB EQUITIES, INC.	1,440,304	0.127789%
PNB TRUST BANKING GROUP	1,151,690	0.102182%
ABACUS SECURITIES CORPORATION	1,103,838	0.097936%
RCBC TRUST & INVESTMENT DIVISION	1,083,012	0.096088%
PHILSTOCKS FINANCIAL INC	1,045,104	0.092725%
DEUTSCHE REGIS PARTNERS, INC.	960,546	0.085223%
STAR ALLIANCE SECURITIES CORP.	892,880	0.079219%
RTG & COMPANY, INC.	843,302	0.074821%
AB CAPITAL SECURITIES, INC.	768,190	0.068156%
ANSALDO, GODINEZ & CO., INC.	685,626	0.060831%
DEUTSCHE BANK MANILA-CLIENTS A/C	651,678	0.057819%
UNITED COCONUT PLANTERS BANK-TRUST BANKING	644,340	0.057168%
TOWER SECURITIES, INC.	613,730	0.054452%
R. NUBLA SECURITIES, INC.	525,146	0.046593%
AP SECURITIES INCORPORATED	500,134	0.044374%
SUMMIT SECURITIES, INC.	465,107	0.041266%
UCPB SECURITIES, INC.	441,839	0.039201%
RCBC SECURITIES, INC.	435,660	0.038653%
VENTURE SECURITIES, INC.	435,101	0.038604%
UNICAPITAL SECURITIES INC.	432,571	0.038379%
STRATEGIC EQUITIES CORP.	396,896	0.035214%
VALUE QUEST SECURITIES CORPORATION	391,620	0.034746%
YAO & ZIALCITA, INC.	391,231	0.034711%
TANSENGCO & CO., INC.	379,359	0.033658%
PAPA SECURITIES CORPORATION	377,236	0.033470%
E. CHUA CHIACO SECURITIES, INC.	375,421	0.033309%
A. T. DE CASTRO SECURITIES CORP.	365,910	0.032465%
EASTERN SECURITIES DEVELOPMENT CORPORATION	346,968	0.030784%
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	327,550	0.029061%
B. H. CHUA SECURITIES CORPORATION	326,491	0.028967%
R. COYIUTO SECURITIES, INC.	318,212	0.028233%
LUCKY SECURITIES, INC.	310,834	0.027578%
BELSON SECURITIES, INC.	304,171	0.026987%
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	269,052	0.023871%
SARANGANI SECURITIES, INC.	257,998	0.022890%
GLOBALINKS SECURITIES & STOCKS, INC.	251,846	0.022345%
QUALITY INVESTMENTS & SECURITIES CORPORATION	249,430	0.022130%
SunSecurities, Inc.	245,386	0.021771%
DIVERSIFIED SECURITIES, INC.	244,851	0.021724%
GOLDSTAR SECURITIES, INC.	236,531	0.020986%
TRITON SECURITIES CORP.	236,258	0.020962%
SOLAR SECURITIES, INC.	233,983	0.020760%
YU & COMPANY, INC.	224,508	0.019919%
PNB SECURITIES, INC.	224,502	0.019919%
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	218,116	0.019352%
A & A SECURITIES, INC.	207,750	0.018432%
DAVID GO SECURITIES CORP.	199,396	0.017691%
R. S. LIM & CO., INC.	185,847	0.016489%
REGINA CAPITAL DEVELOPMENT CORPORATION	180,240	0.015992%
CITISECURITIES, INC.	176,918	0.015697%
UPCC SECURITIES CORP.	171,377	0.015205%
SSS PROVIDENT FUND	168,810	0.014977%
EVERGREEN STOCK BROKERAGE & SEC., INC.	160,825	0.014269%
INVESTORS SECURITIES, INC.	159,750	0.014174%
STANDARD SECURITIES CORPORATION	158,060	0.014024%
CENTURY SECURITIES CORPORATION	149,217	0.013239%
MERIDIAN SECURITIES, INC.	141,327	0.012539%
F. YAP SECURITIES, INC.	136,699	0.012128%
CHINA BANKING CORPORATION - TRUST GROUP	132,000	0.011711%
CAMPOS, LANUZA & COMPANY, INC.	129,823	0.011518%
GUILD SECURITIES, INC.	126,843	0.011254%
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	125,698	0.011152%
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	122,750	0.010891%
ASIASEC EQUITIES, INC.	119,638	0.010615%

MANILA ELECTRIC COMPANY
LIST OF TOP 100 STOCKHOLDERS
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BDO NOMURA SECURITIES INC	119,028	0.010561%
ALPHA SECURITIES CORP.	115,537	0.010251%
PLATINUM SECURITIES, INC.	107,607	0.009547%
S.J. ROXAS & CO., INC.	102,170	0.009065%
OPTIMUM SECURITIES CORPORATION	99,817	0.008856%
DW CAPITAL INC.	94,542	0.008388%
MAA GENERAL ASSURANCE PHILS., INC.	89,990	0.007984%
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	84,446	0.007492%
NIEVES SECURITIES, INC.	84,353	0.007484%
SECURITIES SPECIALISTS, INC.	83,223	0.007384%
H. E. BENNETT SECURITIES, INC.	82,945	0.007359%
PREMIUM SECURITIES, INC.	82,507	0.007320%
IGC SECURITIES INC.	78,817	0.006993%
BA SECURITIES, INC.	78,537	0.006968%
TRI-STATE SECURITIES, INC.	75,887	0.006733%
PNB LIFE INSURANCE, INC.	72,320	0.006416%
INTRA-INVEST SECURITIES, INC.	70,337	0.006241%
MANDARIN SECURITIES CORPORATION	68,999	0.006122%
LUYS SECURITIES COMPANY, INC.	66,003	0.005856%
AURORA SECURITIES, INC.	62,058	0.005506%
MDR SECURITIES, INC.	61,869	0.005489%
G.D. TAN & COMPANY, INC.	61,757	0.005479%
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	60,000	0.005323%
MERCANTILE SECURITIES CORP.	57,929	0.005140%
I. B. GIMENEZ SECURITIES, INC.	57,080	0.005064%
JSG SECURITIES, INC.	56,861	0.005045%
UNITED FUND, INC.	54,010	0.004792%
BANK OF COMMERCE - TRUST SERVICES GROUP	52,890	0.004693%
WESTLINK GLOBAL EQUITIES, INC.	49,915	0.004429%
UCPB GENERAL INSURANCE CO., INC.	47,600	0.004223%
PAN ASIA SECURITIES CORP.	46,302	0.004108%
ASTRA SECURITIES CORPORATION	45,277	0.004017%
J.M. BARCELON & CO., INC.	43,309	0.003843%
I. ACKERMAN & CO., INC.	42,005	0.003727%
R & L INVESTMENTS, INC.	41,575	0.003689%
SALISBURY BKT SECURITIES CORPORATION	39,981	0.003547%
DA MARKET SECURITIES, INC.	38,432	0.003410%
EAGLE EQUITIES, INC.	38,033	0.003374%
HDI SECURITIES, INC.	31,386	0.002785%
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	25,796	0.002289%
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	24,800	0.002200%
EQUITIWORLD SECURITIES, INC.	24,587	0.002181%
JAKA SECURITIES CORP.	22,424	0.001990%
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	21,213	0.001882%
COHERCO SECURITIES, INC.	19,000	0.001686%
E.SECURITIES, INC.	14,766	0.001310%
NEW WORLD SECURITIES CO., INC.	13,771	0.001222%
ALAKOR SECURITIES CORPORATION	12,736	0.001130%
BERNAD SECURITIES, INC.	12,635	0.001121%
KING'S POWER SECURITIES, INC.	11,056	0.000981%
CUALOPING SECURITIES CORPORATION	10,493	0.000931%
VICSAL SECURITIES & STOCK BROKERAGE, INC.	8,423	0.000747%
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	7,981	0.000708%
LOPEZ, LOCSIN, LEDESMA & CO., INC.	7,573	0.000672%
LITONJUA SECURITIES, INC.	7,520	0.000667%
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	6,804	0.000604%
FIDELITY SECURITIES, INC.	6,778	0.000601%
EAST WEST CAPITAL CORPORATION	6,219	0.000552%
SINCERE SECURITIES CORPORATION	5,757	0.000511%
BENJAMIN CO CA & CO., INC.	5,712	0.000507%
ASIAN CAPITAL EQUITIES, INC.	5,327	0.000473%
MALAYAN INSURANCE COMPANY, INC.	5,200	0.000461%
HK SECURITIES, INC.	4,873	0.000432%
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	4,866	0.000432%

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PRYCE SECURITIES, INC.	4,741	0.000421%
ATC SECURITIES, INC.	4,734	0.000420%
AAA SOUTHEAST EQUITIES, INCORPORATED	4,100	0.000364%
LARRGO SECURITIES CO., INC.	4,047	0.000359%
ALL ASIA SECURITIES MANAGEMENT CORP.	3,868	0.000343%
TIMSON SECURITIES, INC.	3,458	0.000307%
APEX PHILIPPINES EQUITIES CORPORATION	2,920	0.000259%
WONG SECURITIES CORPORATION	2,750	0.000244%
ARMSTRONG SECURITIES, INC.	2,537	0.000225%
FIRST INTEGRATED CAPITAL SECURITIES, INC.	2,134	0.000189%
SUPREME STOCKBROKERS, INC	1,975	0.000175%
CLSA PHILIPPINES, INC.	1,000	0.000089%
COCOPLANS, INC.	1,000	0.000089%
STERLING BANK OF ASIA TRUST GROUP	900	0.000080%
TRANS-ASIA SECURITIES, INC.	843	0.000075%
TRENDLINE SECURITIES CORPORATION	834	0.000074%
MOUNT PEAK SECURITIES, INC.	535	0.000047%
MANILA ELECTRIC COMPANY	304	0.000027%
VSEC.COM, INC.	229	0.000020%
MARINO OLONDRIZ Y CIA	210	0.000019%
HIGHLAND SECURITIES PHIL., INC.	17	0.000002%
LIPPO SECURITIES, INC.	11	0.000001%
PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	9	0.000001%
SOCIAL SECURITY SYSTEM	5	0.000000%
EQUITABLE SECURITIES (PHILS.) INC.	2	0.000000%
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1	0.000000%
TOTAL	220,168,559	19.534097%