



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

December 6, 2017

MR. JOSE VALERIANO B. ZUÑO III

OIC – Head, Disclosure Department

Philippine Stock Exchange, Inc.

3rd Floor, Philippine Stock Exchange Plaza

Ayala Triangle, Ayala Avenue

Makati City

MS. VINA VANESSA S. SALONGA

Head – Issuer Compliance and Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center

6766 Ayala Avenue corner Paseo De Roxas

Makati City

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc., we hereby report the foreign ownership of Manila Electric Company as of November 30, 2017, as follows:

Foreign Shares: 54,165,823 – 4.81%

Local Shares: 1,072,932,882 – 95.19%

Total Shares: 1,127,098,705 – 100.00%

Very truly yours,

WILLIAM S. PAMINTUAN

First Vice President

Assistant Corporate Secretary &

Information Disclosure Officer