



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

January 9, 2018

MR. JOSE VALERIANO B. ZUÑO III

OIC – Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

MS. VINA VANESSA S. SALONGA

Head – Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo De Roxas
Makati City

Gentlemen:

In compliance with the rules of the Exchange, attached is the computation of Public Ownership Level of Manila Electric Company as of December 31, 2017.

Very truly yours,



WILLIAM S. PAMINTUAN
First Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

Manila Electric Company
Public Ownership Report

Report Date:

31-Dec-17

Computation of Public Ownership

Number of Issued Common Shares	1,127,271,117
Less: Number of Treasury Common Shares, if any	172,412
Number of Outstanding Common Shares	1,127,098,705

Less:

A. Directors

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Manuel V. Pangilinan	40,000	0	40,000	0.00%
Oscar S. Reyes	268	0	268	0.00%
Anabelle L. Chua	5060	0	5,060	0.00%
Ray C. Espinosa	36,000	0	36,000	0.00%
James L. Go	490,300	0	490,300	0.04%
John L. Gokongwei, Jr.	15,810	0	15,810	0.00%
Lance Y. Gokongwei	17,310	0	17,310	0.00%
Jose Ma. K. Lim	35,010	0	35,010	0.00%
Manuel M. Lopez	14,384	0	14,384	0.00%
Artemio V. Panganiban	1	0	1	0.00%
Pedro E. Roxas	1,000	0	1,000	0.00%
	655,143	0	655,143	0.06%

B. Officers

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Simeon Ken R. Ferrer	767	-	767	0.00%
Roberto R. Almazora	93,082	-	93,082	0.01%
Ronnie L. Aperoch	14	-	14	0.00%
Alfredo S. Panlilio	668	-	668	0.00%
Angelito D. Bermudo	-	-	-	0.00%
Ramon B. Segismundo	8,500	-	8,500	0.00%
Rogelio L. Singson	-	-	-	0.00%
Betty C. Siy-Yap	-	-	-	0.00%
Ferdinand C. Alejandro	8,952	-	8,952	0.00%
Ruben B. Benosa	22,992	-	22,992	0.00%
Rolando M. Cagampan	-	-	-	0.00%
Benjamin U. Cusi	24,050	-	24,050	0.00%
Helen T. De Guzman	26,093	-	26,093	0.00%
Ivanna G. Dela Peña	15,000	-	15,000	0.00%
William S. Pamintuan	-	-	-	0.00%
Antonio M. Abuel, Jr.	10,427	-	10,427	0.00%

Ireneo B. Acuna	18,355	-	18,355	0.00%
Angelita S. Atanacio	4,000	-	4,000	0.00%
Patrick Dave B. Bacani	-	-	-	0.00%
Bennette D. Bachoco	-	-	-	0.00%
Joseph Allan C. Baltazar	-	-	-	0.00%
Edgardo V. Carasig	-	-	-	0.00%
Bernard H. Castro	463	-	463	0.00%
Lawrence S. Fernandez	4,500	-	4,500	0.00%
Ferdinand O. Geluz	15,877	-	15,877	0.00%
Victor Emmanuel S. Genuino	-	-	-	0.00%
Nixon G. Hao	2,791	-	2,791	0.00%
Ernie G. Imperial	460	-	460	0.00%
Dexter C. Lee	-	-	-	0.00%
Jose Mari P. Melendres	-	-	-	0.00%
Raymond B. Ravelo	-	-	-	0.00%
Jose Rainier A. Reyes	-	-	-	0.00%
Nestor P. Sarmiento	323	-	323	0.00%
Froilan J. Savet	8,435	-	8,435	0.00%
Liza Rose G. Serrano-Diangson	36,983	-	36,983	0.00%
Ma. Cynthia C. Soluren	11,575	-	11,575	0.00%
Manuel Lorenzo L. Tuason	22,180	-	22,180	0.00%
Jose Antonio T. Valdez	-	-	-	0.00%
Jose Ronald V. Valles	-	-	-	0.00%
	336,487	-	336,487	0.01%

C. Principal / Substantial Stockholders

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Beacon Electric Asset Holdings, Inc.	394,059,235	0	394,059,235	34.96%
JG Summit Holdings, Inc.	333,189,397	0	333,189,397	29.56%
Metro Pacific Investments Corp.	118,345,366	0	118,345,366	10.50%
	845,593,998	0	845,593,998	75.02%

D. Strategic Stockholders

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
First Phil. Holdings Corp.	44,382,436	0	44,382,436	3.94%
First Phil. Utilities Corp.	93,270	0	93,270	0.01%
	44,475,706	0	44,475,706	3.95%

E. Affiliates

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Meralco Industrial Engineering Services Corp.	0	0	0	0.00%
Corporate Information Solutions, Inc.	12,526	0	12,526	0.00%

Meralco Energy, Inc.	0	0	0	0.00%
e-Meralco Ventures, Inc.	0	0	0	0.00%
Meralco Financial Services Corp.	0	0	0	0.00%
Republic Surety & Insurance Co., Inc.	0	0	0	0.00%
Clark Electric Distribution Corporation	0	0	0	0.00%
Lighthouse Overseas Insurance Limited	0	0	0	0.00%
Meralco PowerGen Corporation	0	0	0	0.00%
Meridian Atlantic Light Co. Ltd.	0	0	0	0.00%
Miescorrail, Inc.	0	0	0	0.00%
Gen. Electric Phils. Meter & Instrument Co., Inc.	0	0	0	0.00%
Indra Philippines, Inc.	0	0	0	0.00%
	12,526	0	12,526	0.00%

F. Government

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None				0.00%
				0.00%
				0.00%
				0.00%
	0	0	0	0.00%

G. Banks

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None				0.00%
				0.00%
	0	0	0	0.00%

H. Employees

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Board of Administrator - ESOP	6,685	0	6,685	0.00%
	6,685	0	6,685	0.00%

I. Lock-Up Shares

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0.00%
	0	0	0	0.00%

J. Others

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0.00%
	0	0	0	0.00%

Number of Listed Common Shares	1,127,092,509
Total Number of Non-Public Shares	891,080,545
Total Number of Shares Owned by the Public	236,018,160
Public Ownership Percentage	20.94%