Republic of the Philippines ENERGY REGULATORY COMMISSION

San Miguel Avenue, Pasig City

IN THE MATTER OF THE APPLICATION FOR APPROVAL OF THE EMERGENCY REPLACEMENT OF ONE (1) 83-MVA POWER TRANSFORMER AT URDANETA SUBSTATION



ERC CASE NO. 2018-006 RC

MANILA ELECTRIC COMPANY (MERALCO),
Applicant.



ORDER

On 29 January 2018, an *Application* dated 26 January 2018 was filed by applicant Manila Electric Company (MERALCO seeking the Commission's approval of its emergency replacement of one (1) 83-MVA power transformer at Urdaneta Substation.

MERALCO alleged the following in its *Application*:

- 1. Applicant is a private corporation duly organized and existing under the laws of the Republic of the Philippines, with principal office located at Lopez Building, Ortigas Avenue, Barangay Ugong, Pasig City. It may be served with notices and other processes of this Honorable Commission through its undersigned counsel at the address indicated herein.
- 2. Applicant has a legislative franchise to construct, operate and maintain an electric power distribution system for the conveyance of electric power to the end-users in the cities and municipalities of Metro Manila, Bulacan, Cavite and Rizal, and certain cities/municipalities/barangays in Batangas, Laguna, Ouezon and Pampanga, pursuant to Republic Act No. 9209.
- 3. Applicant seeks the Honorable Commission's approval of its emergency installation of one (1) 83 MVA, 115 kV-34.5 kV, three (3)-phase power transformer with On-Load Tap Changer (OLTC) for the replacement of Applicant's Urdaneta Substation's defective Power Transformer Bank No. 3.
- 4. The Application is filed pursuant to the Honorable Commission's Resolution No. 26, Series of 2009, entitled:

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"Resolution Amending the Rules for Approval of Regulated Entities' Capital Expenditure Projects". Emergency Capital Expenditure projects are those that require immediate implementation during an event that is not a force majeure or fortuitous event in order to maintain safe, reliable, secure and efficient operation of the power system.

5. However, for purposes of recovering the capital cost of the said emergency project through Applicant's rates, the same will go through the process of evaluation by the Honorable Commission during the regulatory reset, unless there is basis for a rate-reopening in the current regulatory period, in accordance with the Rules for the Setting of Distribution Wheeling Rates (RDWR) for Distribution Utilities (DUs).

BACKGROUND

- 6. The Urdaneta Substation is located at EDSA cor. Recoletos Circle cor. Recoletos St., Brgy. Urdaneta Village, Makati City, Metro Manila. The said substation serves Makati City and portions of Taguig City. The Urdaneta Substation has three (3) 115kV-34.5kV power transformer banks.
- 7. On 05 August 2017, Urdaneta Power Transformer Bank No. 3 was tripped out by transformer differential relay due to insulation failure of the primary phase A power cable. The electrical arc created by the power cable failure triggered a series of events that led to the insulating oil on the overhead conservator tank to leak. This caused a large fire which could no longer be contained by the substation's fire suppression system. Thus, the MERALCO personnel in the said substation immediately called the Makati City Firemen and the latter was able to extinguish the fire from the affected power transformer.
- 8. On 5 August 2017 and 6 August 2017, the Urdaneta Power Transformer No.3 was subjected to a series of tests so as to determine its condition after the fire incident. Based from the result of the tests, the power transformer was no longer safe to be energized and was declared for replacement due to the following significant findings: High % Insulation Power Factor (IPF) on H-G, X-G, Y-G, and H-Y windings, Low Insulation Resistance and Polarization Index on H-G, X-G, Y-G, and H-Y windings, Burned-out primary bushing turrets, primary power cable, breather, Buchholz relay and other accessories, as well as broken tertiary bushings.
- 9. Applicant was constrained not to use the defective Urdaneta Power Transformer Bank No. 3 and to temporarily transfer all of its loads to the adjacent bank Urdaneta 83 MVA Power Transformer Bank No. 2. It was not technically feasible to transfer portions of load of Power Transformer Bank No. 3 to Power Transformer Bank No. 1 due to the configuration set-up.
- 10. As a result of accommodating the loads of the defective transformer, Urdaneta Power Transformer Bank No. 2 was operating above critical level at 73%. The critical loading of the

former Power Transformer Bank No. 2 may result to an outage and prolonged and massive interruption in the affected areas. In particular, the supply of electricity to customers in portions of Taguig City, such as but not limited to, Enderun Colleges and Bonifacio Water Corporation and in the City of Makati, such as but not limited to, Ayala Land Inc., Citi Tower Condominium Corp., Citi Center Condominium Corp., Phil Long Distance Tel Co., Tower One and Exchange Plaza Condominium Corp., The World Centre Condominium, Makati Shangrila Hotel, Department of Trade and Industry and Asian Institute of Management, will be adversely affected.

11. Thus, there is a need to replace the defective power transformer with a new 83 MVA Power Transformer in order to avert the prolonged and widespread power interruptions that would have affected customers in the City of Makati and portions of City of Taguig. Subsequently, the new Power Transformer was energized on 10 December 2017.

Shown below are the projected loadings of the affected power transformers with and without the replacement of Urdaneta Power Transformer Bank No. 3.

Table 1: Without Project

Parameter Under Consideration	
Loading of Urdaneta 83-MVA Bank No. 2	73.0%
System Loss	1,739,198 kWh

Table 2: With Project

Parameter Under Consideration	
Loading of Urdaneta 83-MVA Bank No. 3	46.0%
Loading of Urdaneta 83-MVA Bank No. 2	34.0%
System Loss	1,522,907 kWh

- 12. In the event of another outage of adjacent power transformer, coupled with the non-replacement of the Urdaneta Bank No. 3, there will be approximately 15.26 MVA unserved demand in the areas. Thus, it was crucial that the new power transformer was immediately installed in Urdaneta Substation.
- 13. The estimated cost of the emergency replacement including the cost of the 83 MVA, 115 kV 34.5 kV, three-phase power transformer with OLTC to be installed at Urdaneta Substation is Sixty Million Two Hundred Sixty Seven Thousand Nine Hundred Thirty Seven and Thirty Three Centavos (Php60,267,937.33). This amount also includes costs of neutral reactor, power cables, sealing end terminations, transformer oil, taxes, duties, brokerage, trucking services and installation.

- 14. In further support of the Application, attached hereto are the following documents:
 - Annex "A" Emergency CAPEX Project Information Summary with supporting documents: (i) Technical and Economic Analysis, (ii) Cost Estimates; (c) Expenditure Summary; (iii) Cost Benefit Analysis Calculation; and (iv) Gantt Chart;
 - Annex "B" Documents showing the results of tests conducted on Power Transformer Bank No. 3; and
 - Annex "C" Judicial Affidavit of Engr. Mario delos Reyes, Manager and Head of Applicant's Substation Services Asset Management Office.

PRAYER

WHEREFORE, it is respectfully prayed to this Honorable Commission that the Applicant's emergency replacement of power transformer at the Urdaneta Substation be APPROVED.

Other relief just and equitable under the premises are likewise prayed for.

Finding the said Application to be sufficient in form and in substance with the required fees having been paid, the same is hereby set for determination of compliance with the jurisdictional requirements, expository presentation, Pre-trial Conference, and presentation of evidence on 3 July 2018 at nine o'clock in the morning (9:00 A.M.), at the ERC Hearing Room, 15th Floor, Pacific Center Building, San Miguel Avenue, Pasig City.

Accordingly, MERALCO is hereby directed to:

- 1) Cause the publication of the attached Notice of Public Hearing in two (2) newspapers of nationwide circulation in the Philippines at its own expense, twice (2x) within two (2) successive weeks, the dates of publication not being less than seven (7) days apart and the date of the last publication to be made not later than ten (10) days before the date of the scheduled initial hearing;
- 2) Furnish with copies of this Order and the attached Notice of Public Hearing the Offices of the Provincial Governors, City and Municipal Mayors, and the Local Government Unit (LGU) legislative bodies within the affected franchise area for the appropriate posting thereof on their respective bulletin boards;



- 3) Inform of the filing of the *Application*, its reasons therefor, and of the scheduled hearing thereon, the consumers within the affected franchise area, by any other means available and appropriate;
- 4) Furnish with copies of this Order and the attached Notice of Public Hearing, the Office of the Solicitor General (OSG), the Commission on Audit (COA), and the Committees on Energy of both Houses of Congress. They are hereby requested, if they so desire to send their duly authorized representatives at the scheduled hearing; and
- 5) Furnish with copies of the *Application* and its attachments all those making requests therefor, subject to reimbursement of reasonable photocopying costs.

On the date of the initial hearing, Applicant must submit to the Commission its written compliance with the aforementioned jurisdictional requirements attaching therewith, methodically arranged and duly marked the following:

- 1) The evidence of publication of the attached Notice of Public Hearing consisting of affidavits of the Editors or Business Managers of the newspapers where the said Notice of Public Hearing was published, and the complete issues of the said newspapers;
- 2) The evidence of actual posting of this Order and the attached Notice of Public Hearing, consisting of certifications issued to that effect, signed by the aforementioned Governors, Mayors, and LGU legislative bodies or their duly authorized representatives, bearing the seals of their offices;
- 3) The evidence of other means employed by Applicant to inform of the filing of the *Application*, its reasons therefore, and of the scheduled hearing thereon, the consumers within the affected franchise area;
- 4) The evidence of receipt of copies of this Order and the attached Notice of Public Hearing by the Office of the Solicitor General (OSG), the Commission on Audit (COA), and the Committees on Energy of both Houses of Congress;
- 5) The evidence of receipt of copies of the *Application* and its attachments by all those making requests therefor, if any; and



6) Such other proofs of compliance with the requirements of the Commission.

Applicant and all interested parties are also required to submit, at least five (5) days before the date of initial hearing and Pre-trial Conference, their respective Pre-trial Briefs containing, among others:

- 1) A summary of admitted facts and proposed stipulation of facts;
- 2) The issues to be tried or resolved;
- 3) The documents or exhibits to be presented, stating the purposes and proposed markings therefore; and
- 4) The number and names of the witnesses, with their written testimonies in a Judicial Affidavit form attached to the Pretrial Brief.

Failure of Applicant to comply with the above requirements within the prescribed period shall be a ground for cancellation of the scheduled hearing, and the resetting of which shall be six (6) months from the said date of cancellation.

MERALCO must also be prepared to make an expository presentation of the instant *Application*, aided by whatever communication medium that it may deem appropriate for the purpose, in order to put in plain words and explain, for the benefit of the consumers and other concerned parties, what the *Application* is all about and the reasons and justifications being cited in support thereof.

SO ORDERED.

Pasig City, 20 March 2018.

FOR AND BY AUTHORITY OF THE COMMISSION:

AGNES VST DEVANADERA
Chairperson and CEO

LS/SLAN/RTBXAPV



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ERC CASE NO. 2018-006 RC ORDER/20 MARCH 2018 PAGE 7 OF 19

COPY FURNISHED:

- Atty. Francis Dino S. Antonio, Atty. Hazel Rose B. See and Atty. Adrian Rex C. Dimalanta Counsel for Applicant MERALCO 7th Floor, Lopez Building, Ortigas Avenue, Barangay Ugong, Pasig City
- 2. Manila Electric Company (MERALCO)

 Applicant
 Ortigas Avenue, Barangay Ugong, Pasig City
- Office of the Solicitor General (OSG)
 134 Amorsolo Street, Legaspi Village, Makati City
- 4. Commission on Audit (COA)
 Commonwealth Avenue, Quezon City
- 5. Senate Committee on Energy GSIS Building, Roxas Boulevard, Pasay City
- 6. House of Representatives Committee on Energy Batasan Hills, Quezon City
- Philippine Chamber of Commerce and Industry (PCCI) 3rd Floor, Chamber and Industry Plaza 1030 Campus Avenue corner Park Avenue McKinley Town Center, Fort Bonifacio, Taguig City
- 8. The City Mayor City of Manila
- LGU Legislative Body City of Manila
- 10. The City Mayor Quezon City
- 11. LGU Legislative Body Quezon City
- 12. The City Mayor City of Caloocan
- 13. LGU Legislative Body City of Caloocan
- 14. The City Mayor City of Makati
- 15. I.GU Legislative Body City of Makati
- 16. The City Mayor City of Malabon
- 17. LGU Legislative Body City of Malabon
- 18. The City Mayor City of Mandaluyong

ERC CASE NO. 2018-006 RC ORDER/20 MARCH 2018 PAGE 8 OF 19

- 19. LGU Legislative Body City of Mandaluyong
- 20. The City Mayor City of Muntinlupa
- 22. LGU Legislative Body City of Muntinlupa
- 23. The City Mayor
 City of San Jose del Monte, Bulacan
- 24. LGU Legislative Body City of San Jose del Monte, Bulacan
- 25. The City Mayor City of Valenzuela
- 26. LGU Legislative Body City of Valenzuela
- 27. The City Mayor City of Pasig
- 28. LGU Legislative Body City of Pasig
- 29. The City Mayor Pasay City
- 30. LGU Legislative Body Pasay City
- 31. The City Mayor City of Parañaque
- 32. LGU Legislative Body City of Parañaque
- 33. The City Mayor Cavite City
- 34. LGU Legislative Body Cavite City
- 35. The City Mayor Trece Martirez City
- 36. LGU Legislative Body Trece Martirez City
- 37. The City Mayor Las Piñas City
- 38. I.GU Legislative Body Las Piñas City
- 39. The City Mayor San Juan City

8 f 36

ERC CASE NO. 2018-006 RC ORDER/20 MARCH 2018 PAGE 9 OF 19

40.	LGU Legislative Body San Juan City
41.	The City Mayor Lucena City
42.	LGU Legislative Body Lucena City
43.	The City Mayor Batangas City
44.	LGU Legislative Body Batangas City
45.	The City Mayor San Pablo City, Laguna
46.	LGU Legislative Body San Pablo City, Laguna
47.	The City Mayor City of Marikina
48.	LGU Legislative Body City of Marikina
49.	The City Mayor Antipolo City, Rizal
50.	LGU Legislative Body Antipolo City, Rizal
51.	The City Mayor Tagaytay City, Cavite
52.	LGU Legislative Body Tagaytay City, Cavite
53.	The City Mayor Calamba, Laguna
54.	LGU Legislative Body Calamba, Laguna
55-	The City Mayor Sta. Rosa, Laguna
56.	LGU Legislative Body Sta. Rosa, Laguna
57.	The City Mayor Biñan, Laguna

58.

59.

LGU Legislative Body

Navotas, Metro Manila

Biñan, Laguna

The City Mayor

ERC CASE NO. 2018-006 RC ORDER/20 MARCH 2018 PAGE 10 OF 19

60.	LGU Legislative Body Navotas, Metro Manila
61.	The Municipal Mayor Taguig, Metro Manila
62.	LGU Legislative Body Taguig, Metro Manila
63.	The Municipal Mayor Pateros, Metro Manila
64.	LGU Legislative Body Pateros, Metro Manila
65.	The Municipal Mayor General Aguinaldo, Cavite
66.	LGU Legislative Body General Aguinaldo, Cavite
67.	The Municipal Mayor Magallanes, Cavite
68.	LGU Legislative Body Magallanes, Cavite
69.	The Municipal Mayor Amadeo, Cavite
70.	LGU Legislative Body Amadeo, Cavite
71.	The Municipal Mayor Indang, Cavite
72.	LGU Legislative Body Indang, Cavite
73.	The Municipal Mayor Mendez, Cavite
74.	LGU Legislative Body Mendez, Cavite
75.	The Municipal Mayor Alfonso, Cavite
76.	LGU Legislative Body Alfonso, Cavite
<i>7</i> 7.	The Municipal Mayor

Imus, Cavite

Imus, Cavite

Kawit, Cavite

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79.

LGU Legislative Body

The Municipal Mayor

ERC CASE NO. 2018-006 RC ORDER/20 MARCH 2018 PAGE 11 OF 19

80.	LGU Legislative Body Kawit, Cavite
81.	The Municipal Mayor Noveleta, Cavite
82.	LGU Legislative Body Noveleta, Cavite
83.	The Municipal Mayor Bacoor, Cavite
84.	LGU Legislative Body Bacoor, Cavite
85.	The Municipal Mayor Maragondon, Cavite
86.	LGU Legislative Body Maragondon, Cavite
87.	The Municipal Mayor Ternate, Cavite
88.	LGU Legislative Body Ternate, Cavite
89.	The Municipal Mayor Gen. Trias, Cavite
90.	I.GU Legislative Body Gen. Trias, Cavite
91.	The Municipal Mayor Naic, Cavite
92.	LGU Legislative Body Naic, Cavite
93.	The Municipal Mayor Rosario, Cavite
94.	LGU Legislative Body Rosario, Cavite
95.	The Municipal Mayor Tanza, Cavite
96.	LGU Legislative Body Tanza, Cavite
97.	The Municipal Mayor Dasmariñas, Cavite
98.	LGU Legislative Body Dasmariñas, Cavite
99.	The Municipal Mayor

ERC CASE NO. 2018-006 RC ORDER/20 MARCH 2018 PAGE 12 OF 19

100.	LGU Legislative Body Gen. Mariano Alvarez, Cavite
101.	The Municipal Mayor Silang, Cavite
102.	LGU Legislative Body Silang, Cavite
103.	The Municipal Mayor Carmona, Cavite
104.	LGU Legislative Body Carmona, Cavite
105.	The Municipal Mayor Cainta, Rizal
106.	LGU Legislative Body Cainta, Rizal
107.	The Municipal Mayor Taytay, Rizal
108.	LGU Legislative Body Taytay, Rizal
109.	The Municipal Mayor Teresa, Rizal
110.	LGU Legislative Body Teresa, Rizal
111.	The Municipal Mayor Jala-jala, Rizal
112.	LGU Legislative Body Jala-jala, Rizal
113.	The Municipal Mayor Cardona, Rizal
114.	LGU Legislative Body Cardona, Rizal
115.	The Municipal Mayor Baras, Rizal
116.	LGU Legislative Body Baras, Rizal
117.	The Municipal Mayor Angono, Rizal
118.	LGU Legislative Body Angono, Rizal
119.	The Municipal Mayor Tanav. Rizal

ERC CASE NO. 2018-006 RC ORDER/20 MARCH 2018 PAGE 13 OF 19

120.	LGU Legislative Body Tanay, Rizal
121.	The Municipal Mayor Pililla, Rizal
122.	LGU Legislative Body Pililla, Riza
123.	The Municipal Mayor Morong, Rizal
124.	LGU Legislative Body Morong, Rizal
125.	The Municipal Mayor Binangonan, Rizal
126.	LGU Legislative Body Binangonan, Rizal
127.	The Municipal Mayor Rodriguez, Rizal
128.	LGU Legislative Body Rodriguez, Rizal
129.	The Municipal Mayor San Mateo, Rizal
130.	LGU Legislative Body San Mateo, Rizal
131.	The Municipal Mayor Meycauayan, Bulacan
132.	LGU Legislative Body Meycauayan, Bulacan
133.	The Municipal Mayor Obando, Bulacan
134.	LGU Legislative Body Obando, Bulacan
135.	The Municipal Mayor Marilao, Bulacan
136.	LGU Legislative Body Marilao, Bulacan
137.	The Municipal Mayor Norzagaray, Bulacan
138.	LGU Legislative Body Norzagaray, Bulacan
139.	The Municipal Mayor Sta. Maria, Bulacan

ERC CASE NO. 2018-006 RC ORDER/20 MARCH 2018 PAGE 14 OF 19

140.	LGU Legislative Body Sta. Maria, Bulacan
141.	The Municipal Mayor Angat, Bulacan
142.	LGU Legislative Body Angat, Bulacan
143.	The Municipal Mayor Doña Remedios Trinidad, Bulacan
144.	LGU Legislative Body Doña Remedios Trinidad, Bulacan
145.	The Municipal Mayor Plaridel, Bulacan
146.	LGU Legislative Body Plaridel, Bulacan
147.	The Municipal Mayor Malolos, Bulacan
148.	LGU Legislative Body Malolos, Bulacan
149.	The Municipal Mayor Calumpit, Bulacan
150.	LGU Legislative Body Calumpit, Bulacan
151.	The Municipal Mayor Pulilan, Bulacan
152.	I.GU Legislative Body Pulilan, Bulacan
153.	The Municipal Mayor Hagonoy, Bulacan
154.	LGU Legislative Body Hagonoy, Bulacan
155.	The Municipal Mayor Paombong, Bulacan
156.	LGU Legislative Body Paombong, Bulacan
157.	The Municipal Mayor Bustos, Bulacan
158.	LGU Legislative Body Bustos, Bulacan
159.	The Municipal Mayor Guiguinto, Bulacan

ERC CASE NO. 2018-006 RC ORDER/20 MARCH 2018 PAGE 15 OF 19

160.	LGU Legislative Body Guiguinto, Bulacan
161.	The Municipal Mayor Pandi, Bulacan
162.	LGU Legislative Body Pandi, Bulacan
163.	The Municipal Mayor Bocaue, Bulacan
164.	LGU Legislative Body Bocaue, Bulacan
165.	The Municipal Mayor Bulacan, Bulacan
166.	I.GU Legislative Body Bulacan, Bulacan
167.	The Municipal Mayor Balagtas, Bulacan
168.	LGU Legislative Body Balagtas, Bulacan
169.	The Municipal Mayor Baliwag, Bulacan
170.	LGU Legislative Body Baliwag, Bulacan
171.	The Municipal Mayor San Rafael, Bulacan
172.	LGU Legislative Body San Rafael, Bulacan
173.	The Municipal Mayor San Miguel, Bulacan
174.	LGU Legislative Body San Miguel, Bulacan
175.	The Municipal Mayor San Ildefonso, Bulacan
176.	LGU Legislative Body San Ildefonso, Bulacan
177.	The Municipal Mayor Victoria, Laguna
178.	LGU Legislative Body Victoria, Laguna
179.	The Municipal Mayor Nagcarlan, Laguna

ERC CASE NO. 2018-006 RC ORDER/20 MARCH 2018 PAGE 16 OF 19

180.	LGU Legislative Body Nagcarlan, Laguna
181.	The Municipal Mayor Magdalena, Laguna
182.	LGU Legislative Body Magdalena, Laguna
183.	The Municipal Mayor Calauan, Laguna
184.	LGU Legislative Body Calauan, Laguna
185.	The Municipal Mayor Pila, Laguna
186.	LGU Legislative Body Pila, Laguna
187.	The Municipal Mayor Sta.Cruz, Laguna
188.	LGU Legislative Body Sta. Cruz, Laguna
189.	The Municipal Mayor Liliw, Laguna
190.	LGU Legislative Body Liliw, Laguna
191.	The Municipal Mayor San Pedro, Laguna
192.	LGU Legislative Body San Pedro, Laguna
193.	The Municipal Mayor Alaminos, Laguna
194.	LGU Legislative Body Alaminos, Laguna
195.	The Municipal Mayor Rizal, Laguna
196.	LGU Legislative Body Rizal, Laguna
197.	The Municipal Mayor Los Baños, Laguna
198.	LGU Legislative Body Los Baños, Laguna
199.	The Municipal Mayor Cabuyao, Laguna

ERC CASE NO. 2018-006 RC ORDER/20 MARCH 2018 PAGE 17 OF 19

200.	LGU Legislative Body Cabuyao, Laguna
201.	The Municipal Mayor Bay, Laguna
202.	LGU Legislative Body Bay, Laguna
203.	The Municipal Mayor Dolores, Quezon
204.	LGU Legislative Body Dolores, Quezon
205.	The Municipal Mayor Sampaloc, Quezon
206.	LGU Legislative Body Sampaloc, Quezon
207.	The Municipal Mayor Pagbilao, Quezon
208.	LGU Legislative Body Pagbilao, Quezon
209.	The Municipal Mayor Lucban, Quezon
210.	LGU Legislative Body Lucban, Quezon
211.	The Municipal Mayor Tayabas, Quezon
212.	LGU Legislative Body Tayabas, Quezon
213.	The Municipal Mayor Candelaria, Quezon
214.	LGU Legislative Body Candelaria, Quezon
215.	The Municipal Mayor Sariaya, Quezon
216.	LGU Legislative Body Sariaya, Quezon
217.	The Municipal Mayor San Antonio, Quezon
218.	LGU Legislative Body San Antonio, Quezon
219.	The Municipal Mayor Mauban, Quezon

ERC CASE NO. 2018-006 RC ORDER/20 MARCH 2018 PAGE 18 OF 19

220.	LGU Legislative Body Mauban, Quezon
221.	The Municipal Mayor Tiaong, Quezon
222.	LGU Legislative Body Tiaong, Quezon
223.	The Municipal Mayor Majayjay, Quezon
224.	LGU Legislative Body Majayjay, Quezon
225.	The Municipal Mayor Luisiana, Quezon
226.	LGU Legislative Body Luisiana, Quezon
227.	The Municipal Mayor Sto. Tomas, Batangas
228.	LGU Legislative Body Sto. Tomas, Batangas
229.	The Municipal Mayor San Pascual, Batangas
230.	LGU Legislative Body San Pascual, Batangas
231.	The Municipal Mayor Candaba, Pampanga
232.	LGU Legislative Body Candaba, Pampanga
233.	The Municipal Mayor San Simon, Pampanga
234.	LGU Legislative Body San Simon, Pampanga
235.	The Municipal Mayor Apalit, Pampanga
236.	LGU Legislative Body Apalit, Pampanga
237.	Office of the Governor Province of Rizal
238.	LGU Legislative Body Province of Rizal
239.	Office of the Governor Province of Laguna

ERC CASE NO. 2018-006 RC ORDER/20 MARCH 2018 PAGE 19 OF 19

240.	LGU Legislative Body Province of Laguna
241.	Office of the Governor Province of Batangas
242.	I.GU Legislative Body Province of Batangas
243.	Office of the Governor Province of Cavite
244.	LGU Legislative Body Province of Cavite
245.	Office of the Governor Province of Pampanga
246.	LGU Legislative Body Province of Pampanga
247.	Office of the Governor Province of Quezon
248.	LGU Legislative Body Province of Quezon
249.	Office of the Governor Province of Bulacan
250.	LGU Legislative Body Province of Bulacan
251.	Regulatory Operations Service (ROS) [Standards and Compliance Monitoring Division (SCMD)] 17 th Floor, Pacific Center Building, San Miguel Avenue, Pasig City