



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

July 15, 2014

Ms. JANET A. ENCARNACION

Head, Disclosure Department

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza

Ayala Triangle, Ayala Avenue

Makati City

Ms. MA. CONCEPCION M. MAGDARAOG

Head - Issuer Compliance and Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center

6766 Ayala Avenue corner Paseo de Roxas

Makati City

Mesdames:

In compliance with the rules of the Exchange, attached is the computation of Public Ownership Level and number of shareholders owning one board lot each of Manila Electric Company as of June 30, 2014.

Very truly yours,



WILLIAM S. PAMINTUAN
First Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

**Manila Electric Company
Public Ownership Report**

Report Date: June 30, 2014

Computation of Public Ownership

Number of Issued Common Shares	1,127,271,117
Less: Number of Treasury Common Shares, if any	172,412
Number of Outstanding Common Shares	1,127,098,705

Less:

A. Directors

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
1 Manuel V. Pangilinan	25,000	0	25,000	0.00%
2 Oscar S. Reyes	268	0	268	0.00%
3 Ray C. Espinosa	21,000	0	21,000	0.00%
4 James L. Go	10	0	10	0.00%
5 John L. Gokongwei, Jr.	10	0	10	0.00%
6 Lance Y. Gokongwei	10	0	10	0.00%
7 Jose Ma. K. Lim	10	0	10	0.00%
8 Manuel M. Lopez	796,625	0	796,625	0.07%
Manuel M. Lopez &/or Ma. Teresa Lopez	1,449,293	0	1,449,293	0.13%
9 Napoleon L. Nazareno	1,000	0	1,000	0.00%
10 Artemio V. Panganiban	1	0	1	0.00%
11 Pedro E. Roxas	1,000	0	1,000	0.00%
	2,294,227	0	2,294,227	0.20%

B. Officers

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Simeon Ken R. Ferrer	767	0	767	0.00%
Ricardo V. Buencamino	20,000	0	20,000	0.00%
Roberto R. Almazora	56,674	0	56,674	0.01%
Alfredo S. Panlilio	668	0	668	0.00%
Angelito D. Bermudo	0	0	0	0.00%
Ramon B. Segismundo	6,500	0	6,500	0.00%
Betty C. Siy-Yap	0	0	0	0.00%
Rafael L. Andrada	20,000	0	20,000	0.00%
Ruben B. Benosa	11,731	0	11,731	0.00%
Helen T. De Guzman	2,591	0	2,591	0.00%
Ivanna G. Dela Peña	26,731	0	26,731	0.00%
William S. Pamintuan	0	0	0	0.00%
Antonio M. Abuel, Jr.	2,500	0	2,500	0.00%
Ireneo B. Acuna	0	0	0	0.00%
Ronnie L. Aperoch	14	0	14	0.00%
Angelita S. Atanacio	1,000	0	1,000	0.00%
Bennette D. Bachoco	0	0	0	0.00%
Edgardo V. Carasig	0	0	0	0.00%
Marthyn S. Cuan	2,150	0	2,150	0.00%
Gerardo F. Dela Paz	9,074	0	9,074	0.00%
Manolo C. Fernando	14,456	0	14,456	0.00%
Ferdinand O. Geluz	1,000	0	1,000	0.00%

Victor Emmanuel S. Genuino	0	0	0	0.00%
Nixon G. Hao	2,791	0	2,791	0.00%
Ernie G. Imperial	460	0	460	0.00%
Dexter C. Lee	0	0	0	0.00%
Fortunato C. Leynes	6,000	0	6,000	0.00%
Redentor L. Marquez	0	0	0	0.00%
Raymond B. Ravelo	0	0	0	0.00%
Jose Rainier A. Reyes	0	0	0	0.00%
Nestor P. Sarmiento	323	0	323	0.00%
Liza Rose G. Serrano-Diangson	16,294	0	16,294	0.00%
Manuel Lorenzo L. Tuason	22,180	0	22,180	0.00%
Jose Antonio T. Valdez	0	0	0	0.00%
	223,904	0	223,904	0.02%

C. Principal / Substantial Stockholders

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Beacon Electric Asset Holdings, Inc.	506,724,042	0	506,724,042	44.96%
JG Summit Holdings, Inc.	305,689,397	0	305,689,397	27.12%
	812,413,439	0	812,413,439	72.08%

D. Strategic Stockholders

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Metro Pacific Investments Corp.	56,354,936	0	56,354,936	5.00%
First Phil. Holdings Corp.	44,382,436	0	44,382,436	3.94%
First Phil. Utilities Corp.	93,270	0	93,270	0.01%
	100,830,642	0	100,830,642	8.95%

E. Affiliates

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Meralco Industrial Engineering Services Corp.	0	0	0	0.00%
Corporate Information Solutions, Inc	12,526	0	12,526	0.00%
Meralco Energy, Inc.	0	0	0	0.00%
e-Meralco Ventures, Inc.	0	0	0	0.00%
Meralco Financial Services Corp.	0	0	0	0.00%
Republic Surety & Insurance Co., Inc.	0	0	0	0.00%
Clark Electric Distribution Corporation	0	0	0	0.00%
Lighthouse Overseas Insurance Limited	0	0	0	0.00%
Meralco PowerGen Corporation	0	0	0	0.00%
Meridian Atlantic Light Co. Ltd.	0	0	0	0.00%
Miescorrail, Inc.	0	0	0	0.00%

Gen. Electric Phils. Meter & Instrument Co., Inc.	0	0	0	0.00%
Indra Philippines, Inc.	0	0	0	0.00%
	12,526	0	12,526	0.00%

F. Government

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Government Service Insurance System	12,639,810	0	12,639,810	1.12%
Home Dev't Mutual Fund	9,400	0	9,400	0.00%
Land Bank of the Phils.	44,902,560	0	44,902,560	3.98%
Social Security System	56	0	56	0.00%
	57,551,826	0	57,551,826	5.11%

G. Banks

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0
	0	0	0	0

H. Employees

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Board of Administrator - ESOP	5,380,784	0	5,380,784	0.48%
	5,380,784	0	5,380,784	0.48%

I. Lock-Up Shares

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0
	0	0	0	0

J. Others

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0
	0	0	0	0

Number of Listed Common Shares	1,125,598,467
Total Number of Non-Public Shares	978,707,348
Total Number of Shares Owned by the Public	148,391,357
Public Ownership Percentage	13.17%