



ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

March 4, 2014

Ms. JANET A. ENCARNACION

Head, Disclosure Department
PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Ms. MA. CONCEPCION M. MAGDARAOG

Head - Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORPORATION
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Mesdames:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc., we hereby report the foreign ownership of Manila Electric Company as of February 28, 2014, as follows:

Foreign Shares:	54,734,577 – 4.86%
Local Shares:	1,072,364,128 – 95.14%
Total Shares:	1,127,098,705 – 100.00 %
Foreign Ownership Limit:	40%

This does not include 172,412 Common Shares held in treasury.

Very truly yours,



WILLIAM S. PAMINTUAN
First Vice President
Assistant Corporate Secretary &
Information Disclosure Officer