

## CERTIFICATION OF INDEPENDENT DIRECTOR

I, **ARTEMIO V. PANGANIBAN**, Filipino, of legal age, and a resident of 1203 Acacia Street, Dasmariñas Village, Makati City, Philippines, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of MANILA ELECTRIC COMPANY (“MERALCO”).
2. I am affiliated with the following listed companies or organizations:

<b>Company/Organization</b>	<b>Position</b>	<b>Period of Service</b>
GMA Network, Inc.	Independent Director	2007 to present
GMA Holdings, Inc.	Independent Director	2009 to present
Petron Corporation	Independent Director	2010 to present
Asian Terminals, Inc.	Independent Director	2010 to present
PLDT, Inc.	Independent Director	2013 to present
JG Summit Holdings, Inc.	Independent Director	2021 to present
RL Commercial REIT, Inc.	Independent Director	2021 to present
Jollibee Foods Corporation	Non-Executive Director	2012 to present
Metropolitan Bank and Trust Co.	Senior Adviser	2007 to present
DoubleDragon Properties Corp.	Adviser	2014 to present
MerryMart Consumer Corp.	Adviser	2020 to present
For my full bio-data, log on to my personal website: <a href="http://cjpanganiban.com">cjpanganiban.com</a>		

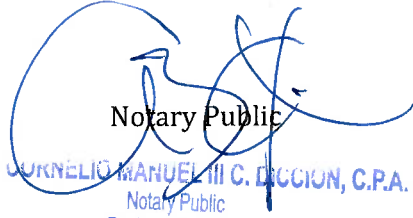
3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of MERALCO, as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.
4. To the best of my knowledge, I am not related to any director, officer, or a substantial shareholder of MERALCO, any of its related companies or any of its substantial shareholders.
5. To the best of my knowledge, I am not subject of any criminal of administrative investigation or proceeding pending in court.
6. To the best of my knowledge, I am neither an officer nor an employee of any government agency or government-owned and controlled corporation.
7. I shall faithfully and diligently comply with my duties and responsibilities as an independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance, and other SEC issuances.
8. I shall inform the Corporate Secretary of MERALCO of any changes in the above-mentioned information within five (5) days from its occurrences.

Done this 7th day of March 2025.

  
**ARTEMIO V. PANGANIBAN**  
Affiant

**13 MAR 2025**

**SUBSCRIBED AND SWORN** to before me this of March 2025, affiant personally appeared before me and exhibited to me his **Passport** with Passport Number **P0388884B** issued by the Department of Foreign Affairs in Manila on January 24, 2019 and valid until January 23, 2029, as his competent evidence of identity.

  
Notary Public

**AT T. CORNELIO MANUEL III C. DECCION, C.P.A.**  
Notary Public  
Pasig and Pateros  
Issued on March 25, 2024  
Appointment No. 172 (2024-2025)  
Roll No. 45053/IBP Lifetime Member No. 19740/ RSM Chapter  
PTR No. 2831093 01/02/2025 Pasig City  
MCLE No. VIII - 0006616 04/14/2028  
8th Floor, Lopez Bldg., Ortigas Avenue, Pasig City

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